

**CITY OF GEM LAKE
CASH AND INVESTMENT BALANCE STATEMENT**

As of 09/30/2024
Fiscal Year: 2024

Name of Fund	Cash and Investments			Balance 9/30/2024
	Balance 9/1/2024	Receipts	Disbursements	
General Fund	\$562,168.90	\$8,105.76	\$58,212.15	\$512,062.51
Parks and Playgrounds	\$53,423.43	\$576.53	\$0.00	\$53,999.96
2004 Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00
2006 Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00
2007 Capital Improvement Bonds	\$107,647.48	\$551.41	\$0.00	\$108,198.89
2018 Improvement Bonds	\$84,170.11	\$429.89	\$0.00	\$84,600.00
Improvement Fund	\$287,529.52	\$1,585.53	\$0.00	\$289,115.05
City Hall Construction	\$0.00	\$0.00	\$0.00	\$0.00
Scheuneman Road Improvemets	\$0.00	\$0.00	\$0.00	\$0.00
Hoffman Road Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Enterprise Fund	\$576,061.84	\$3,818.04	\$9.45	\$579,870.43
Water Enterprise Fund	(\$87,849.53)	\$333.45	\$5,527.75	(\$93,043.83)
Investment Trust Fund	\$3,459.25	\$7,283.76	\$1,452.12	\$9,290.89
	\$1,586,611.00	\$22,684.37	\$65,201.47	\$1,544,093.90
Premier Checking				\$335,692.10
Premier CD's				\$0.00
UBS Investments				\$1,195,000.00
UBS Money Market				\$13,401.80
				\$1,544,093.90

BALANCE STATEMENT OF GAMBLING FUNDS

	Balance 9/1/2024	Receipts	Disbursements	Balance 9/30/2024
	Gambling Fund Balance	\$7,803.31	\$0.00	\$2,193.20

SEPTEMBER CASH & INVESTMENTS

MATURE DATE	PURCH DATE	BANK/BROKER	TYPE	NAME	Cusip #	YIELD	INT. RATE	# DAYS	AS OF 9/30/2024	ACCRUED INTEREST	INTEREST DATE
		PREMIER BANK	CHK	GENERAL FUND	6005590	0.05%	0.05%	30	\$335,692.10	\$13.99	Monthly
		UBS	MMKT	UBS BANK USA DEP	12669EN93	0.05%	0.05%	30	\$7,824.03	\$0.33	Monthly
		UBS	MMKT	UBS SELECT PRIME FUND		4.71%	4.71%	30	\$5,577.77	\$21.89	Monthly
2/12/25	2/12/21	UBS	CD	TEXAS EXCHANGE BANK	88241TKD1	0.50%	0.50%	1461	\$245,000.00	\$1,225.00	Monthly
4/14/25	4/13/22	UBS	CD	GOLDMAN SACHS	38149M4U4	2.65%	2.65%	1097	\$85,000.00	\$2,252.50	Monthly
3/15/26	12/29/22	UBS	BOND	NY STATE DORM AUTH	64990FY32	2.92%	2.74%	1172	\$145,000.00	\$3,970.10	3/15 & 9/15
4/1/26	12/29/22	UBS	BOND	HARTFORD CNY CLEAN WTR REV	416498CZ4	4.73%	1.15%	1189	\$155,000.00	\$1,782.50	4/1 & 10/1
12/15/26	12/29/22	UBS	BOND	MADISON BORO SCH BOND	556649KQ3	4.69%	0.98%	1447	\$230,000.00	\$2,254.00	6/15 & 12/15
12/1/28	5/6/24	UBS	AGENCY	FHLMC	3132XGZX7	4.63%	4.65%	1670	\$190,000.00	\$8,835.00	6/1 & 12/1
8/1/29	11/5/20	UBS	BOND	NY CITY TRANSITIONAL AUTH REV	64971XEN4	2.02%	3.73%	2822	\$145,000.00	\$5,408.50	2/1 & 8/1
						2.69%	2.12%	1,095	\$1,544,093.90	\$25,763.81	

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024 Normal (Abnormal)	Increase (Decrease)	Activity For 09/30/2024	Balance Normal (Abnormal)	Available 09/30/2024	% Bdg't Used
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Fund: 100 GENERAL

Account Category: Revenues

Department: 00000

100-00000-31010	Current Property Taxes	595,946.00	265,981.63		0.00		329,964.37	44.63
100-00000-31020	Delinq Property Taxes	0.00	3,040.26		0.00		(3,040.26)	100.00
100-00000-31040	Fiscal Disparity Taxes	19,581.00	9,184.99		0.00		10,396.01	46.91
100-00000-32100	General Business Licenses	2,200.00	300.00		0.00		1,900.00	13.64
100-00000-32101	On-Sale Liquor License	4,000.00	0.00		0.00		4,000.00	0.00
100-00000-32104	Other Permits	1,700.00	2,141.52		325.00		(441.52)	125.97
100-00000-32106	Tobacco License	200.00	0.00		0.00		200.00	0.00
100-00000-32201	Contractor License	1,500.00	1,503.00		0.00		(3.00)	100.20
100-00000-32210	Building Permits	11,000.00	18,735.90		1,481.80		(7,735.90)	170.33
100-00000-32211	Plumbing Permits	750.00	669.70		0.00		80.30	89.29
100-00000-32212	Mechanical Permits	2,000.00	1,101.95		0.00		898.05	55.10
100-00000-32213	Electrical Permits	300.00	709.80		0.00		(409.80)	236.60
100-00000-32218	Fire Marshall Inspection	2,500.00	0.00		0.00		2,500.00	0.00
100-00000-32219	Septic Inspection Fee	3,750.00	7,104.95		441.20		(3,354.95)	189.47
100-00000-32220	State Permit Charge	75.00	1,291.42		53.47		(1,216.42)	1,721.89
100-00000-32231	Administration Fee	0.00	88.53		0.00		(88.53)	100.00
100-00000-32239	Rental Licensing	400.00	500.00		0.00		(100.00)	125.00
100-00000-32240	Dog Licenses	300.00	330.00		0.00		(30.00)	110.00
100-00000-33601	SCORE Recycling Grant	1,000.00	0.00		0.00		1,000.00	0.00
100-00000-33602	Cable TV Franchise Fees	7,000.00	0.00		0.00		7,000.00	0.00
100-00000-33610	SMALL CITIES AID	0.00	10,719.00		0.00		(10,719.00)	100.00
100-00000-33620	County Grants & Aids	12.00	0.00		0.00		12.00	0.00
100-00000-34105	Planning Fees	500.00	1,950.00		0.00		(1,450.00)	390.00
100-00000-34110	Plan Review	1,000.00	10,525.62		828.30		(9,525.62)	1,052.56
100-00000-34115	False Alarms	150.00	300.00		0.00		(150.00)	200.00
100-00000-34123	Zoning Charges	0.00	326.84		0.00		(326.84)	100.00
100-00000-34132	Investment Admin Charge	1,000.00	830.86		325.18		169.14	83.09
100-00000-34133	CREDIT CARD FEES	0.00	58.54		19.65		(58.54)	100.00
100-00000-35100	Fines	800.00	704.97		133.32		95.03	88.12
100-00000-36101	Special Assessments - Current	0.00	225.00		0.00		(225.00)	100.00
100-00000-36102	Special Assessments - Delinque	0.00	90.00		0.00		(90.00)	100.00
100-00000-36103	Penalties & Interest	0.00	8.30		0.00		(8.30)	100.00
100-00000-36210	Interest Earnings	4,261.00	8,057.71		(1,306.97)		(3,796.71)	189.10
100-00000-36240	Miscellaneous Revenue	600.00	33,056.25		283.89		(32,456.25)	5,509.38
100-00000-36241	Insurance Policy Dividends	300.00	0.00		0.00		300.00	0.00
100-00000-36400	Facility Rental	4,500.00	315.00		0.00		4,185.00	7.00
Total Dept 00000		667,325.00	379,851.74		2,834.84		287,473.26	56.92
Revenues		667,325.00	379,851.74		2,834.84		287,473.26	56.92

Account Category: Expenditures

Department: 41100 CITY COUNCIL

100-41100-40101	wages and Salaries	7,725.00	5,400.00		1,800.00		2,325.00	69.90
100-41100-40130	Employer Paid Payroll Taxes	0.00	413.10		137.70		(413.10)	100.00
100-41100-40151	Workers Compensation	100.00	0.00		0.00		100.00	0.00
100-41100-40307	Adminstration	200.00	0.00		0.00		200.00	0.00
100-41100-40310	Conference Registrations	300.00	0.00		0.00		300.00	0.00
100-41100-40449	Council Contingency	9,000.00	0.00		0.00		9,000.00	0.00
Total Dept 41100 - CITY COUNCIL		17,325.00	5,813.10		1,937.70		11,511.90	33.55

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE
Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024 Normal (Abnormal)	Activity For 09/30/2024 Increase (Decrease)	Balance 09/30/2024 Normal (Abnormal)	Availble 09/30/2024	% Bdgt Used
Fund: 100 GENERAL							
Account Category: Expenditures							
Department: 41400 CLERK/GENERAL GOVERNMENT							
100-41400-40200	Office Supplies	0.00	125.80	82.95	(125.80)	100.00	100.00
Total Dept 41400 - CLERK/GENERAL GOVERNMENT		0.00	125.80	82.95	(125.80)	100.00	100.00
Department: 41410 ELECTIONS							
100-41410-40210	Operating Supplies	150.00	0.00	0.00	150.00	0.00	0.00
100-41410-40300	Contracted Services	8,000.00	3,498.00	0.00	4,502.00	43.73	43.73
100-41410-40351	Legal Notices	175.00	0.00	0.00	175.00	0.00	0.00
100-41410-40400	Repairs & Maint - Contractual	2,000.00	1,144.00	0.00	856.00	57.20	57.20
Total Dept 41410 - ELECTIONS		10,325.00	4,642.00	0.00	5,683.00	44.96	44.96
Department: 41500 FINANCIAL ADMINISTRATION							
100-41500-40301	Auditing Services	12,000.00	14,000.00	0.00	(2,000.00)	116.67	116.67
100-41500-40307	Administration	0.00	1,250.00	0.00	(1,250.00)	100.00	100.00
100-41500-40309	Computer Services	2,500.00	2,214.75	0.00	285.25	88.59	88.59
100-41500-40329	Financial Services	35,000.00	9,513.00	0.00	25,487.00	27.18	27.18
100-41500-41329	Credit Card Fees	1,300.00	538.60	101.79	761.40	41.43	41.43
Total Dept 41500 - FINANCIAL ADMINISTRATION		50,800.00	27,516.35	101.79	23,283.65	54.17	54.17
Department: 41600 LEGAL SERVICES							
100-41600-40304	Legal	52,000.00	5,596.30	782.00	46,403.70	10.76	10.76
100-41600-40314	Legal - Land Issues	3,500.00	0.00	0.00	3,500.00	0.00	0.00
100-41600-41304	Prosecution	2,000.00	632.00	0.00	1,368.00	31.60	31.60
Total Dept 41600 - LEGAL SERVICES		57,500.00	6,228.30	782.00	51,271.70	10.83	10.83
Department: 41900 OTHER GENERAL GOVERNMENT							
100-41900-40101	Wages and Salaries	60,000.00	42,545.65	4,681.80	17,454.35	70.91	70.91
100-41900-40121	PERA Contributions	4,500.00	3,684.24	403.06	815.76	81.87	81.87
100-41900-40130	Employer Paid Payroll Taxes	4,590.00	3,772.88	411.11	817.12	82.20	82.20
100-41900-40131	Health Insurance	11,000.00	6,576.85	692.30	4,423.15	59.79	59.79
100-41900-40151	Workers Compensation	0.00	702.92	0.00	(702.92)	100.00	100.00
100-41900-40200	Office Supplies	5,000.00	2,688.06	0.00	2,311.94	53.76	53.76
100-41900-40300	Professional Services	3,500.00	3,123.75	0.00	376.25	89.25	89.25
100-41900-40307	Administration	300.00	307.50	0.00	(7.50)	102.50	102.50
100-41900-40309	Computer Services	5,000.00	8,901.26	981.00	(3,901.26)	178.03	178.03
100-41900-40310	Conference Registrations	1,500.00	1,441.08	0.00	58.92	96.07	96.07
100-41900-40319	Miscellaneous	1,500.00	0.00	0.00	3,500.00	0.00	0.00
100-41900-40322	Postage	400.00	687.22	0.00	812.78	45.81	45.81
100-41900-40331	Mileage	700.00	1,328.25	5.03	(928.25)	332.06	332.06
100-41900-40351	Legal Notice Publication	2,800.00	(30.25)	126.12	730.25	(4.32)	(4.32)
100-41900-40352	Newsletter/Public Relations	2,500.00	1,592.00	0.00	1,208.00	56.86	56.86
100-41900-40361	General Liability Insurance	0.00	1,654.75	0.00	845.25	66.19	66.19
100-41900-40362	Property Insurance	175.00	3,092.50	0.00	(3,092.50)	100.00	100.00
100-41900-40363	Vehicle Insurance	175.00	19.75	0.00	155.25	11.29	11.29
100-41900-40365	Public Officials Liability	10,000.00	155.00	0.00	20.00	88.57	88.57
100-41900-40384	Recycling Collection	6,000.00	8,270.08	1,033.76	1,729.92	82.70	82.70
100-41900-40438	Recording Secretary	200.00	0.00	0.00	6,000.00	0.00	0.00
100-41900-40440	Subscriptions	0.00	0.00	0.00	200.00	0.00	0.00
100-41900-40450	Gambling Distributions	0.00	1,703.51	0.00	(1,703.51)	100.00	100.00
100-41900-40570	Office Equip & Furnishings	0.00	43,590.44	2,201.00	(43,590.44)	100.00	100.00
100-41900-41151	Workers Compensation	700.00	0.00	0.00	700.00	0.00	0.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

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Fund: 100 GENERAL							
Account Category: Expenditures							
Department: 41900 OTHER GENERAL GOVERNMENT							
100-41900-41321	Web Site	2,000.00	1,550.00	0.00	450.00		77.50
100-41900-41437	League of MN Cities	1,200.00	629.66	0.00	570.34		52.47
100-41900-42437	RCLLG	350.00	0.00	0.00	350.00		0.00
	Total Dept 41900 - OTHER GENERAL GOVERNMENT	127,590.00	137,987.10	10,535.18	(10,397.10)		108.15
Department: 41910 PLANNING & ZONING							
100-41910-40303	Engineering	31,000.00	13,717.03	3,587.72	17,282.97		44.25
100-41910-40307	Administration	2,000.00	8,175.24	0.00	(6,175.24)		408.76
100-41910-40308	ZONING ADMINISTRATION	0.00	15,174.92	4,735.30	(15,174.92)		100.00
100-41910-40313	Building Inspections	50.00	0.00	0.00	50.00		0.00
100-41910-40315	Special Law Enforcement	10,000.00	20,940.22	0.00	(10,940.22)		209.40
100-41910-40325	NPDES Training	0.00	52.62	0.00	(52.62)		100.00
100-41910-42325	NPDES Administration	5,000.00	1,398.07	0.00	3,601.93		27.96
	Total Dept 41910 - PLANNING & ZONING	48,050.00	59,458.10	8,323.02	(11,408.10)		123.74
Department: 41940 HERITAGE HALL							
100-41940-40210	Operating Supplies	200.00	0.00	0.00	200.00		0.00
100-41940-40300	Professional Services	1,000.00	6,221.19	80.00	(5,221.19)		622.12
100-41940-40319	Contract Services	15,500.00	7,456.56	351.95	8,043.44		48.11
100-41940-40321	Telephone	1,000.00	0.00	0.00	1,000.00		0.00
100-41940-40362	Property Insurance	2,000.00	393.00	0.00	1,607.00		19.65
100-41940-40381	Electric Service	5,750.00	4,275.37	691.26	1,474.63		74.35
100-41940-40383	Gas Service	2,000.00	746.77	24.18	1,253.23		37.34
100-41940-40385	Water/Sewer Utilities	1,200.00	454.59	0.00	745.41		37.88
100-41940-40400	Repairs & Maint - Contractual	2,000.00	410.00	0.00	1,590.00		20.50
100-41940-40401	Repairs & Maint - Building	8,000.00	580.00	0.00	7,420.00		7.25
100-41940-40520	Buildings & Structures	14,000.00	1,040.00	0.00	12,960.00		7.43
100-41940-40580	Other Equipment	14,000.00	0.00	0.00	14,000.00		0.00
	Total Dept 41940 - HERITAGE HALL	66,650.00	21,577.48	1,147.39	45,072.52		32.37
Department: 42100 POLICE							
100-42100-40300	Dispatch Costs	0.00	1,166.00	0.00	(1,166.00)		100.00
100-42100-40307	Administration	13,589.00	0.00	0.00	13,589.00		0.00
100-42100-40314	Regular Law Enforcement	115,877.00	93,532.59	10,392.51	22,344.41		80.72
	Total Dept 42100 - POLICE	129,466.00	94,698.59	10,392.51	34,767.41		73.15
Department: 42200 FIRE							
100-42200-40311	Fire Services	40,923.00	28,345.23	3,149.47	12,577.77		69.26
100-42200-40312	Fire Marshall Service	7,746.00	5,809.50	645.50	1,936.50		75.00
	Total Dept 42200 - FIRE	48,669.00	34,154.73	3,794.97	14,514.27		70.18
Department: 42401 BUILDING INSPECTION							
100-42401-40309	Computer Services	2,550.00	0.00	0.00	2,550.00		0.00
100-42401-40313	Building Inspections	8,500.00	3,040.00	0.00	5,460.00		35.76
100-42401-40316	Building Secretary	2,500.00	0.00	0.00	2,500.00		0.00
	Total Dept 42401 - BUILDING INSPECTION	13,550.00	3,040.00	0.00	10,510.00		22.44
Department: 42700 ANIMAL CONTROL							
100-42700-40326	Animal Removal	300.00	129.00	0.00	171.00		43.00
100-42700-41326	Animal Enforcement	200.00	0.00	0.00	200.00		0.00
	Total Dept 42700 - ANIMAL CONTROL	500.00	129.00	0.00	371.00		25.80

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

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			Normal	(Abnormal)					
Fund: 100 GENERAL									
Account Category: Expenditures									
Department: 43122 ROAD MAINTENANCE									
100-43122-40226	Signs, Sign Repair Materials	500.00	6,848.79		0.00	0.00	(6,348.79)	1,369.76	
100-43122-40303	Engineering	10,000.00	0.00		0.00	0.00	10,000.00	0.00	
100-43122-40385	ROW Maintenance	500.00	0.00		0.00	0.00	500.00	0.00	
100-43122-40386	Street Lights	1,300.00	814.07		81.77	0.00	485.93	62.62	
100-43122-40405	Street Repairs	20,000.00	0.00		0.00	0.00	20,000.00	0.00	
100-43122-40406	Bldv Tree Trimming	10,000.00	0.00		0.00	0.00	10,000.00	0.00	
100-43122-40433	Dues & Subscriptions	100.00	0.00		0.00	0.00	100.00	0.00	
	Total Dept 43122 - ROAD MAINTENANCE	42,400.00	7,662.86		81.77	0.00	34,737.14	18.07	
Department: 43125 ICE & SNOW REMOVAL									
100-43125-40224	Salt and Sand	12,000.00	0.00		0.00	0.00	12,000.00	0.00	
100-43125-40400	Repairs & Maint - Contractual	1,000.00	640.00		0.00	0.00	360.00	64.00	
100-43125-40404	Snow Plowing	14,500.00	3,138.00		0.00	0.00	11,362.00	21.64	
	Total Dept 43125 - ICE & SNOW REMOVAL	27,500.00	3,778.00		0.00	0.00	23,722.00	13.74	
Department: 45000 PARK MAINTENANCE									
100-45000-40210	Operating Supplies	1,000.00	0.00		0.00	0.00	1,000.00	0.00	
100-45000-40319	Contract Services	0.00	65.00		0.00	0.00	(65.00)	100.00	
100-45000-40404	PARK MAINTENANCE - CONTRACTUAL	6,000.00	3,030.00		2,950.00	0.00	2,970.00	50.50	
	Total Dept 45000 - PARK MAINTENANCE	7,000.00	3,095.00		2,950.00	0.00	3,905.00	44.21	
Department: 48000 OTHER FINANCING USES									
100-48000-40720	operating transfer	20,000.00	0.00		0.00	0.00	20,000.00	0.00	
	Total Dept 48000 - OTHER FINANCING USES	20,000.00	0.00		0.00	0.00	20,000.00	0.00	
	Expenditures	667,325.00	409,906.41		40,129.28	0.00	257,418.59	61.43	
Fund 100 - GENERAL:									
	TOTAL REVENUES	667,325.00	379,851.74		2,834.84	0.00	287,473.26		
	TOTAL EXPENDITURES	667,325.00	409,906.41		40,129.28	0.00	257,418.59		
	NET OF REVENUES & EXPENDITURES:	0.00	(30,054.67)		(37,294.44)	0.00	30,054.67		

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024 Normal (Abnormal)	Activity For 09/30/2024 Increase (Decrease)	Balance 09/30/2024 Normal (Abnormal)	Available 09/30/2024 (Abnormal)	% Bdgt Used
Fund: 225 PARKS AND PLAYGROUND							
Account Category: Revenues							
Department: 00000							
225-00000-36210	Interest Earnings	925.00	849.55	576.53	75.45	75.45	91.84
	Total Dept 00000	925.00	849.55	576.53	75.45	75.45	91.84
Revenues							
Account Category: Expenditures							
Department: 48000 OTHER FINANCING USES							
225-48000-40580	other Improvements	5,000.00	1,117.50	0.00	3,882.50	3,882.50	22.35
	Total Dept 48000 - OTHER FINANCING USES	5,000.00	1,117.50	0.00	3,882.50	3,882.50	22.35
Expenditures							
Fund 225 - PARKS AND PLAYGROUND:							
	TOTAL REVENUES	925.00	849.55	576.53	75.45	75.45	
	TOTAL EXPENDITURES	5,000.00	1,117.50	0.00	3,882.50	3,882.50	
	NET OF REVENUES & EXPENDITURES:	(4,075.00)	(267.95)	576.53	(3,807.05)	(3,807.05)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024 Normal	YTD Balance 09/30/2024 (Abnormal)	Increase (Decrease)	Activity For 09/30/2024	Balance Normal	Available 09/30/2024 (Abnormal)	% Bdg Used
Fund: 304 2007 DEBT SERVICE FUND									
Account Category: Revenues									
Department: 00000									
304-00000-31010	Current Property Taxes	76,269.00	38,601.14		0.00	0.00	37,667.86		50.61
304-00000-31020	Delinquent Property Taxes	0.00	404.71		0.00	0.00	(404.71)		100.00
304-00000-31040	Fiscal Disparities	0.00	1,144.46		0.00	0.00	(1,144.46)		100.00
304-00000-36210	Interest Earnings	1,285.00	1,280.99		551.41	551.41	4.01		99.69
	Total Dept 00000	77,554.00	41,431.30		551.41	551.41	36,122.70		53.42
	Revenues	77,554.00	41,431.30		551.41	551.41	36,122.70		53.42
Account Category: Expenditures									
Department: 47000 DEBT SERVICE									
304-47000-40600	Principal	65,000.00	65,000.00		0.00	0.00	0.00		100.00
304-47000-40610	Interest	8,401.00	8,401.25		0.00	0.00	(0.25)		100.00
304-47000-40620	Fiscal Agent Fees	1,200.00	425.00		0.00	0.00	775.00		35.42
	Total Dept 47000 - DEBT SERVICE	74,601.00	73,826.25		0.00	0.00	774.75		98.96
	Expenditures	74,601.00	73,826.25		0.00	0.00	774.75		98.96
Fund 304 - 2007 DEBT SERVICE FUND:									
	TOTAL REVENUES	77,554.00	41,431.30		551.41	551.41	36,122.70		
	TOTAL EXPENDITURES	74,601.00	73,826.25		0.00	0.00	774.75		
	NET OF REVENUES & EXPENDITURES:	2,953.00	(32,394.95)		551.41	551.41	35,347.95		

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024		Activity For 09/30/2024 Increase (Decrease)	Balance Normal 09/30/2024	Available 09/30/2024 (Abnormal)	% Bdgt Used
			Normal	(Abnormal)				
Fund: 305 2018 DEBT SERVICE FUND								
Account Category: Revenues								
Department: 00000								
305-00000-31010	Current Property Taxes	5,285.00	2,710.43		0.00		2,574.57	51.29
305-00000-31020	Delinquent Property Taxes	0.00	34.24		0.00		(34.24)	100.00
305-00000-31040	Fiscal Disparities	0.00	81.25		0.00		(81.25)	100.00
305-00000-36101	Current Special Assessments	55,000.00	28,474.67		0.00		26,525.33	51.77
305-00000-36210	Interest Earnings	945.00	1,041.91		429.89		(96.91)	110.26
	Total Dept 00000	61,230.00	32,342.50		429.89		28,887.50	52.82
	Revenues	61,230.00	32,342.50		429.89		28,887.50	52.82
Account Category: Expenditures								
Department: 47000 DEBT SERVICE								
305-47000-40600	Principal	40,000.00	40,000.00		0.00		0.00	100.00
305-47000-40610	Bond Interest	17,900.00	17,900.00		0.00		0.00	100.00
305-47000-40620	Fiscal Agent Fees	1,200.00	425.00		0.00		775.00	35.42
	Total Dept 47000 - DEBT SERVICE	59,100.00	58,325.00		0.00		775.00	98.69
	Expenditures	59,100.00	58,325.00		0.00		775.00	98.69
Fund 305 - 2018 DEBT SERVICE FUND:								
	TOTAL REVENUES	61,230.00	32,342.50		429.89		28,887.50	
	TOTAL EXPENDITURES	59,100.00	58,325.00		0.00		775.00	
	NET OF REVENUES & EXPENDITURES:	2,130.00	(25,982.50)		429.89		28,112.50	

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024		Activity For 09/30/2024 Increase (Decrease)	Balance Normal 09/30/2024	Available 09/30/2024 (Abnormal)	% Bdgt Used
			Normal	(Abnormal)				
Fund: 401 IMPROVEMENT FUND								
Account Category: Revenues								
Department: 00000								
401-00000-36101	Current Special Assessments	28,000.00	19,676.19		0.00		8,323.81	70.27
401-00000-36102	Delinq Special Assessments	0.00	3,500.04		0.00		(3,500.04)	100.00
401-00000-36210	Interest Earnings	5,900.00	4,269.24		1,585.53		1,630.76	72.36
401-00000-39200	Transfer In	20,000.00	0.00		0.00		20,000.00	0.00
	Total Dept 00000	53,900.00	27,445.47		1,585.53		26,454.53	50.92
	Revenues	53,900.00	27,445.47		1,585.53		26,454.53	50.92
Account Category: Expenditures								
Department: 48000 OTHER FINANCING USES								
401-48000-40303	Engineering	10,000.00	0.00		0.00		10,000.00	0.00
401-48000-40531	Construction	120,000.00	0.00		0.00		120,000.00	0.00
	Total Dept 48000 - OTHER FINANCING USES	130,000.00	0.00		0.00		130,000.00	0.00
	Expenditures	130,000.00	0.00		0.00		130,000.00	0.00
Fund 401 - IMPROVEMENT FUND:								
	TOTAL REVENUES	53,900.00	27,445.47		1,585.53		26,454.53	
	TOTAL EXPENDITURES	130,000.00	0.00		0.00		130,000.00	
	NET OF REVENUES & EXPENDITURES:	(76,100.00)	27,445.47		1,585.53		(103,545.47)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024 Normal	Increase (Decrease)	Activity For 09/30/2024	Balance Normal 09/30/2024	AvaiTable 09/30/2024 (Abnormal)	% Bdgt Used
Fund: 601 WATER UTILITY FUND								
Account Category: Revenues								
Department: 00000								
601-00000-36200	Contribution Revenue	20,000.00	0.00	0.00	0.00	20,000.00	20,000.00	0.00
601-00000-36210	Interest Earnings	(1,380.00)	(1,227.67)	(489.18)	(489.18)	(152.33)	(152.33)	88.96
601-00000-37100	Residential Water Revenues	20,000.00	9,028.53	0.00	0.00	10,971.47	10,971.47	45.14
601-00000-37105	Commercial Water Revenues	5,000.00	192.75	0.00	0.00	4,807.25	4,807.25	3.86
601-00000-37160	Water Late Charges	0.00	34.25	0.00	0.00	(34.25)	(34.25)	100.00
Total Dept 00000		43,620.00	8,027.86	(489.18)	(489.18)	35,592.14	35,592.14	18.40
Revenues		43,620.00	8,027.86	(489.18)	(489.18)	35,592.14	35,592.14	18.40
Account Category: Expenditures								
Department: 43200 SEWER/WATER								
601-43200-40301	Auditing Services	3,000.00	0.00	0.00	0.00	3,000.00	3,000.00	0.00
601-43200-40303	Engineering	10,000.00	0.00	0.00	0.00	10,000.00	10,000.00	0.00
601-43200-40385	Water/Sewer Utilities	22,000.00	10,262.57	0.00	0.00	11,737.43	11,737.43	46.65
601-43200-40400	Repairs & Maint	13,500.00	190.00	0.00	0.00	13,310.00	13,310.00	1.41
601-43200-40420	Depreciation	15,000.00	0.00	0.00	0.00	15,000.00	15,000.00	0.00
Total Dept 43200 - SEWER/WATER		63,500.00	10,452.57	0.00	0.00	53,047.43	53,047.43	16.46
Expenditures		63,500.00	10,452.57	0.00	0.00	53,047.43	53,047.43	16.46
Fund 601 - WATER UTILITY FUND:								
TOTAL REVENUES		43,620.00	8,027.86	(489.18)	(489.18)	35,592.14	35,592.14	
TOTAL EXPENDITURES		63,500.00	10,452.57	0.00	0.00	53,047.43	53,047.43	
NET OF REVENUES & EXPENDITURES:		(19,880.00)	(2,424.71)	(489.18)	(489.18)	(17,455.29)	(17,455.29)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024 Normal	YTD Balance 09/30/2024 (Abnormal)	Activity For 09/30/2024 Increase (Decrease)	Balance Normal 09/30/2024	Available 09/30/2024 (Abnormal)	% Bdg't Used
Fund: 602 SEWER UTILITY FUND								
Account Category: Revenues								
Department: 00000								
602-00000-34410	Local SAC	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00
602-00000-34420	Metro SAC	0.00	12,425.00	0.00	0.00	(12,425.00)	(12,425.00)	100.00
602-00000-36210	Interest Earnings	7,925.00	8,641.65	3,191.34	3,191.34	(716.65)	(716.65)	109.04
602-00000-37200	Residential Sewer Revenues	24,500.00	13,051.06	0.00	0.00	11,448.94	11,448.94	53.27
602-00000-37205	Commercial Sewer Revenues	31,500.00	16,599.19	0.00	0.00	14,900.81	14,900.81	52.70
602-00000-37260	Sewer Late Charges	1,500.00	106.47	0.00	0.00	1,393.53	1,393.53	7.10
	Total Dept 00000	66,425.00	50,823.37	3,191.34	3,191.34	15,601.63	15,601.63	76.51
	Revenues	66,425.00	50,823.37	3,191.34	3,191.34	15,601.63	15,601.63	76.51
Account Category: Expenditures								
Department: 43200 SEWER/WATER								
602-43200-40200	Office Supplies	200.00	0.00	0.00	0.00	200.00	200.00	0.00
602-43200-40301	Auditing Services	3,000.00	0.00	0.00	0.00	3,000.00	3,000.00	0.00
602-43200-40303	Engineering	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00	0.00
602-43200-40309	Computer Services	750.00	197.00	0.00	0.00	553.00	553.00	26.27
602-43200-40318	MCES Charges	60,470.00	25,192.85	0.00	0.00	35,277.15	35,277.15	41.66
602-43200-40319	Locates	250.00	128.30	9.45	9.45	121.70	121.70	51.32
602-43200-40322	Postage	250.00	0.00	0.00	0.00	250.00	250.00	0.00
602-43200-40329	Financial Services	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00
602-43200-40385	Water/Sewer Utilities	5,000.00	2,234.27	0.00	0.00	2,765.73	2,765.73	44.69
602-43200-40400	Repairs & Maint - Contractual	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00	0.00
602-43200-40420	Depreciation	16,200.00	0.00	0.00	0.00	16,200.00	16,200.00	0.00
602-43200-40460	Sewer Inspections	25,000.00	0.00	0.00	0.00	25,000.00	25,000.00	0.00
602-43200-40461	Sewer Televis/Flushing	20,000.00	0.00	0.00	0.00	20,000.00	20,000.00	0.00
	Total Dept 43200 - SEWER/WATER	142,120.00	27,752.42	9.45	9.45	114,367.58	114,367.58	19.53
	Expenditures	142,120.00	27,752.42	9.45	9.45	114,367.58	114,367.58	19.53
Fund 602 - SEWER UTILITY FUND:								
TOTAL REVENUES		66,425.00	50,823.37	3,191.34	3,191.34	15,601.63	15,601.63	
TOTAL EXPENDITURES		142,120.00	27,752.42	9.45	9.45	114,367.58	114,367.58	
NET OF REVENUES & EXPENDITURES:		(75,695.00)	23,070.95	3,181.89	3,181.89	(98,765.95)	(98,765.95)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF GEM LAKE

Balance As of 09/30/2024

GL Number	Description	2024 Amended Budget	YTD Balance 09/30/2024 Normal	YTD Balance 09/30/2024 (Abnormal)	Increase (Decrease)	Activity For 09/30/2024	Balance Normal 09/30/2024	Available 09/30/2024 (Abnormal)	% Bdg Used
Fund: 801 INVESTMENT TRUST FUND									
Account Category: Revenues									
Department: 00000									
801-00000-36210	Interest Earnings	0.00	0.00	0.00	(2,007.13)	(2,007.13)	0.00	0.00	0.00
Total Dept 00000		0.00	0.00	0.00	(2,007.13)	(2,007.13)	0.00	0.00	0.00
Revenues									
Fund 801 - INVESTMENT TRUST FUND:									
TOTAL REVENUES		0.00	0.00	0.00	(2,007.13)	(2,007.13)	0.00	0.00	
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
NET OF REVENUES & EXPENDITURES:		0.00	0.00	0.00	(2,007.13)	(2,007.13)	0.00	0.00	
Report Totals:									
TOTAL REVENUES - ALL FUNDS		970,979.00	540,771.79	540,771.79	6,673.23	6,673.23	430,207.21	430,207.21	
TOTAL EXPENDITURES - ALL FUNDS		1,141,646.00	581,380.15	581,380.15	40,138.73	40,138.73	560,265.85	560,265.85	
NET OF REVENUES & EXPENDITURES:		(170,667.00)	(40,608.36)	(40,608.36)	(33,465.50)	(33,465.50)	(130,058.64)	(130,058.64)	