

**CITY OF GEM LAKE
CASH AND INVESTMENT BALANCE STATEMENT**

**As of 09/30/2023
Fiscal Year: 2023**

Name of Fund	Cash and Investments			Balance 9/30/2023
	Balance 9/1/2023	Receipts	Disbursements	
General Fund	\$391,296.09	\$161,998.22	\$198,036.78	\$355,257.53
Parks and Playgrounds	\$59,129.30	\$293.92	\$0.00	\$59,423.22
2004 Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00
2006 Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00
2007 Capital Improvement Bonds	\$107,494.33	\$481.53	\$1,500.00	\$106,475.86
2018 Improvement Bonds	\$80,287.53	\$356.39	\$1,500.00	\$79,143.92
Improvement Fund	\$423,022.84	\$1,903.05	\$140,810.00	\$284,115.89
City Hall Construction	\$0.00	\$0.00	\$0.00	\$0.00
Scheuneman Road Improvemets	\$0.00	\$0.00	\$0.00	\$0.00
Hoffman Road Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Enterprise Fund	\$529,662.02	\$2,997.30	\$5,246.41	\$527,412.91
Water Enterprise Fund	(\$93,594.84)	\$10,500.00	\$6,829.75	(\$89,924.59)
Investment Trust Fund	\$4,461.94	\$2,612.25	\$7,074.19	\$0.00
	\$1,501,759.21	\$181,142.66	\$360,997.13	\$1,321,904.74
Premier Checking				\$139,944.22
Premier CD's				\$0.00
UBS Investments				\$1,179,679.81
UBS Money Market				\$2,280.71
				\$1,321,904.74

BALANCE STATEMENT OF GAMBLING FUNDS

	Balance 9/1/2023	Receipts	Disbursements	Balance 9/30/2023
	Gambling Fund Balance	\$2,204.51	\$5,865.70	\$1,558.10

SEPTEMBER CASH & INVESTMENTS

MATURE DATE	PURCH DATE	BANK/BROKER	TYPE	NAME	Cusip #	YIELD	INT. RATE	# DAYS	AS OF 9/30/2023	ACCRUED INTEREST	INTEREST DATE
		PREMIER BANK	CHK	GENERAL FUND	6005590	0.05%	0.05%	30	\$139,944.22	\$5.83	Monthly
		UBS	MMKT	UBS BANK USA DEP	12669EN93	0.05%	0.05%	30	\$2,280.71	\$0.10	Monthly
		UBS	MMKT	UBS SELECT PRIME FUND		4.71%	4.71%	30	\$57,679.81	\$226.39	Monthly
4/30/24	4/30/19	UBS	CD	COMENITY CAP BANK	20033AU95	2.75%	2.75%	1826	\$117,000.00	\$1,608.75	Monthly
2/12/25	2/12/21	UBS	CD	TEXAS EXCHANGE BANK	88241TKD1	0.50%	0.50%	1461	\$245,000.00	\$1,225.00	Monthly
4/14/25	4/13/22	UBS	CD	GOLDMAN SACHS	38149M4U4	2.65%	2.65%	1097	\$85,000.00	\$2,252.50	Monthly
3/15/26	12/29/22	UBS	BOND	NY STATE DORM AUTH	64990FY32	2.92%	2.74%	1172	\$145,000.00	\$3,970.10	3/15 & 9/15
4/1/26	12/29/22	UBS	BOND	HARTFORD CNY CLEAN WTR REV	416498CZ4	4.73%	1.15%	1189	\$155,000.00	\$1,782.50	4/1 & 10/1
12/15/26	12/29/22	UBS	BOND	MADISON BORO SCH BOND	556649KQ3	4.69%	0.98%	1447	\$230,000.00	\$2,254.00	6/15 & 12/15
8/1/29	11/5/20	UBS	BOND	NY CITY TRANSITIONAL AUTH REV	64971XEN4	2.02%	3.73%	2822	\$145,000.00	\$5,408.50	2/1 & 8/1
						2.51%	1.93%	1,110	\$1,321,904.74	\$18,733.67	

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
REVENUES								
Property Taxes								
Current Property Taxes	\$ 47,408.08	\$ 0.00	47,408.08	0.00	\$ 568,897.00	\$ 297,345.89	271,551.11	52.27
Delinq Property Taxes	0.00	0.00	0.00	0.00	0.00	3,584.26	(3,584.26)	0.00
Fiscal Disparity Taxes	1,316.67	0.00	1,316.67	0.00	15,800.00	10,158.25	5,641.75	64.29
Licenses and Permits								
General Business Licenses	166.67	100.00	66.67	60.00	2,000.00	2,505.00	(505.00)	125.25
On-Sale Liquor License	333.33	0.00	333.33	0.00	4,000.00	4,050.00	(50.00)	101.25
Other Permits	100.00	0.00	100.00	0.00	1,200.00	2,400.00	(1,200.00)	200.00
Tobacco License	16.67	0.00	16.67	0.00	200.00	400.00	(200.00)	200.00
Charitable Gambling License	0.00	(2,116.55)	2,116.55	0.00	0.00	0.00	0.00	0.00
Contractor License	116.67	100.00	16.67	85.71	1,400.00	1,655.00	(255.00)	118.21
Building Permits	833.33	125.00	708.33	15.00	10,000.00	7,324.35	2,675.65	73.24
Plumbing Permits	83.33	0.00	83.33	0.00	1,000.00	625.00	375.00	62.50
Mechanical Permits	166.67	75.00	91.67	45.00	2,000.00	825.00	1,175.00	41.25
Electrical Permits	66.67	(120.00)	186.67	(180.00)	800.00	198.40	601.60	24.80
NPDES Permit	8.33	0.00	8.33	0.00	100.00	100.00	0.00	100.00
Building Plan Review	0.00	0.00	0.00	0.00	0.00	50.00	(50.00)	0.00
Fire Marshall Inspection	208.33	0.00	208.33	0.00	2,500.00	80.00	2,420.00	3.20
Septic Inspection Fee	291.67	40.00	251.67	13.71	3,500.00	3,720.00	(220.00)	106.29
State Permit Charge	4.17	2.00	2.17	48.00	50.00	167.01	(117.01)	334.02
Administration Fee	0.00	0.00	0.00	0.00	0.00	30.00	(30.00)	0.00
Sewer Contractor License	4.17	0.00	4.17	0.00	50.00	0.00	50.00	0.00
Rental Licensing	33.33	0.00	33.33	0.00	400.00	0.00	400.00	0.00
Dog Licenses	25.00	0.00	25.00	0.00	300.00	50.00	250.00	16.67
Intergovernmental Revenues								
County Grants & Aids	1.00	0.00	1.00	0.00	12.00	14.98	(2.98)	124.83
SCORE Recycling Grant	83.33	0.00	83.33	0.00	1,000.00	2,840.00	(1,840.00)	284.00
Cable TV Franchise Fees	541.67	0.00	541.67	0.00	6,500.00	9,557.84	(3,057.84)	147.04
SMALL CITIES AID	583.33	0.00	583.33	0.00	7,000.00	0.00	7,000.00	0.00
Charges for Services								
Planning Fees	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Plan Review	100.00	0.00	100.00	0.00	1,200.00	1,924.32	(724.32)	160.36
False Alarms	0.00	0.00	0.00	0.00	0.00	150.00	(150.00)	0.00
Zoning Charges	25.00	0.00	25.00	0.00	300.00	850.00	(550.00)	283.33
Investment Admin Charge	20.83	247.60	(226.77)	1,188.48	250.00	900.65	(650.65)	360.26
Credit Card Rebates	0.00	9.06	(9.06)	0.00	0.00	215.50	(215.50)	0.00
Fines and Forfeits								
Fines	50.00	0.00	50.00	0.00	600.00	605.50	(5.50)	100.92
Miscellaneous								
Special Assessments - Current	0.00	0.00	0.00	0.00	0.00	269.87	(269.87)	0.00
Special Assessments - Delinquent	0.00	0.00	0.00	0.00	0.00	90.00	(90.00)	0.00
Penalties & Interest	0.00	0.00	0.00	0.00	0.00	10.09	(10.09)	0.00
Interest Earnings	250.00	1,639.18	(1,389.18)	655.67	3,000.00	5,800.58	(2,800.58)	193.35
Miscellaneous	25.00	0.00	25.00	0.00	300.00	0.00	300.00	0.00
Facility Rental	416.67	105.00	311.67	25.20	5,000.00	2,966.02	2,033.98	59.32
Total Revenues	53,296.58	206.29	53,090.29	0.39	639,559.00	361,463.51	278,095.49	56.52

EXPENDITURES

City Council								
Wages and Salaries	643.75	1,800.00	(1,156.25)	279.61	7,725.00	5,447.68	2,277.32	70.52
Employer Paid Payroll Taxes	0.00	137.70	(137.70)	0.00	0.00	413.10	(413.10)	0.00
Workers Compensation	7.08	0.00	7.08	0.00	85.00	0.00	85.00	0.00
Administration	20.83	0.00	20.83	0.00	250.00	0.00	250.00	0.00
Conference Registrations	25.00	0.00	25.00	0.00	300.00	20.00	280.00	6.67
Council Contingency	750.00	0.00	750.00	0.00	9,000.00	0.00	9,000.00	0.00

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
Elections								
Operating Supplies	12.50	0.00	12.50	0.00	150.00	0.00	150.00	0.00
Contracted Services	708.33	0.00	708.33	0.00	8,500.00	3,498.00	5,002.00	41.15
Legal Notices	12.50	0.00	12.50	0.00	150.00	0.00	150.00	0.00
Repairs & Maint - Contractual	166.67	0.00	166.67	0.00	2,000.00	880.00	1,120.00	44.00
Financial Administration								
Auditing Services	958.33	0.00	958.33	0.00	11,500.00	13,500.00	(2,000.00)	117.39
Financial Services	2,583.33	3,487.75	(904.42)	135.01	31,000.00	24,658.76	6,341.24	79.54
Credit Card Fees	100.00	142.17	(42.17)	142.17	1,200.00	609.50	590.50	50.79
Computer Services	166.67	0.00	166.67	0.00	2,000.00	1,949.33	50.67	97.47
Legal Services								
Prosecution	166.67	110.00	56.67	66.00	2,000.00	785.00	1,215.00	39.25
Legal	4,166.67	2,095.00	2,071.67	50.28	50,000.00	6,684.84	43,315.16	13.37
Legal - Land Issues	291.67	0.00	291.67	0.00	3,500.00	0.00	3,500.00	0.00
Clerk/General Government								
Wages and Salaries	4,666.67	6,117.16	(1,450.49)	131.08	56,000.00	38,169.24	17,830.76	68.16
Workers Compensation	0.00	0.00	0.00	0.00	0.00	267.25	(267.25)	0.00
Employer Paid Payroll Taxes	357.00	547.40	(190.40)	153.33	4,284.00	2,367.96	1,916.04	55.27
PERA Contributions	350.00	536.67	(186.67)	153.33	4,200.00	3,359.54	840.46	79.99
Health Insurance	862.50	1,038.45	(175.95)	120.40	10,350.00	6,576.85	3,773.15	63.54
Workers Compensation	41.67	0.00	41.67	0.00	500.00	403.00	97.00	80.60
Office Supplies	333.33	146.84	186.49	44.05	4,000.00	2,459.65	1,540.35	61.49
Postage	120.83	0.00	120.83	0.00	1,450.00	0.00	1,450.00	0.00
Professional Services	291.67	0.00	291.67	0.00	3,500.00	80.00	3,420.00	2.29
Administration	33.33	0.00	33.33	0.00	400.00	0.00	400.00	0.00
Miscellaneous	166.67	442.50	(275.83)	265.50	2,000.00	202.53	1,797.47	10.13
Conference Registrations	125.00	185.00	(60.00)	148.00	1,500.00	185.00	1,315.00	12.33
Web Site	125.00	0.00	125.00	0.00	1,500.00	910.55	589.45	60.70
Mileage	29.17	18.14	11.03	62.19	350.00	229.70	120.30	65.63
Recording Secretary	500.00	0.00	500.00	0.00	6,000.00	190.00	5,810.00	3.17
Computer Services	333.33	737.00	(403.67)	221.10	4,000.00	6,686.17	(2,686.17)	167.15
Legal Notice Publication	66.67	60.06	6.61	90.09	800.00	200.20	599.80	25.03
Newsletter/Public Relations	200.00	0.00	200.00	0.00	2,400.00	1,007.00	1,393.00	41.96
General Liability Insurance	208.33	0.00	208.33	0.00	2,500.00	1,713.25	786.75	68.53
Property Insurance	0.00	0.00	0.00	0.00	0.00	315.25	(315.25)	0.00
Vehicle Insurance	12.50	0.00	12.50	0.00	150.00	98.75	51.25	65.83
Public Officials Liability	12.50	0.00	12.50	0.00	150.00	155.00	(5.00)	103.33
Recycling Collection	791.67	973.75	(182.08)	123.00	9,500.00	8,280.50	1,219.50	87.16
League of MN Cities	83.33	814.00	(730.67)	976.80	1,000.00	1,320.66	(320.66)	132.07
RCLLG	29.17	0.00	29.17	0.00	350.00	0.00	350.00	0.00
Subscriptions	6.25	0.00	6.25	0.00	75.00	299.80	(224.80)	399.73
Office Equip & Furnishings	0.00	0.00	0.00	0.00	0.00	2,238.37	(2,238.37)	0.00
OFFICE EQUIPMENT CARES FUNDS	6,317.92	0.00	6,317.92	0.00	75,815.00	27,321.00	48,494.00	36.04
Planning and Zoning								
Engineering	2,500.00	2,610.42	(110.42)	104.42	30,000.00	19,155.95	10,844.05	63.85
Administration	254.17	0.00	254.17	0.00	3,050.00	0.00	3,050.00	0.00
Zoning Administration	416.67	2,894.03	(2,477.36)	694.57	5,000.00	8,345.41	(3,345.41)	166.91
NPDES Administration	500.00	0.00	500.00	0.00	6,000.00	0.00	6,000.00	0.00
Heritage Hall								
Operating Supplies	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Professional Services	125.00	0.00	125.00	0.00	1,500.00	0.00	1,500.00	0.00
Contract Services	1,000.00	1,056.95	(56.95)	105.70	12,000.00	6,996.93	5,003.07	58.31
Telephone	125.00	0.00	125.00	0.00	1,500.00	0.00	1,500.00	0.00
Property Insurance	166.67	0.00	166.67	0.00	2,000.00	1,834.25	165.75	91.71
Electric Service	416.67	1,369.37	(952.70)	328.65	5,000.00	4,215.33	784.67	84.31
Gas Service	166.67	46.82	119.85	28.09	2,000.00	1,356.77	643.23	67.84
Water/Sewer Utilities	125.00	0.00	125.00	0.00	1,500.00	453.70	1,046.30	30.25
Repairs & Maint - Contractual	208.33	0.00	208.33	0.00	2,500.00	390.00	2,110.00	15.60
Repairs & Maint - Building	666.67	0.00	666.67	0.00	8,000.00	78.75	7,921.25	0.98
Police								

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u>	<u>Curr Mnth</u>	<u>Curr Mnth</u>		<u>2023</u>	<u>YTD</u>	<u>YTD</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Complete</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Complete</u>
Regular Law Enforcement	9,433.33	9,432.00	1.33	99.99	113,200.00	84,888.00	28,312.00	74.99
Dispatch Costs	166.67	0.00	166.67	0.00	2,000.00	0.00	2,000.00	0.00
Fire								
Fire Services	2,250.00	10,828.52	(8,578.52)	481.27	27,000.00	20,184.03	6,815.97	74.76
Fire Marshall Service	585.42	(8,060.35)	8,645.77	(1,376.86)	7,025.00	4,729.50	2,295.50	67.32
Animal Control								
Animal Removal	33.33	0.00	33.33	0.00	400.00	0.00	400.00	0.00
Animal Enforcement	16.67	116.00	(99.33)	696.00	200.00	116.00	84.00	58.00
Building Inpsection								
Building Inspections	833.33	997.50	(164.17)	119.70	10,000.00	4,845.00	5,155.00	48.45
Building Secretary	166.67	118.75	47.92	71.25	2,000.00	1,591.25	408.75	79.56
Computer Services	210.00	0.00	210.00	0.00	2,520.00	2,520.00	0.00	100.00
Road Maintenance								
Signs, Sign Repair Materials	41.67	0.00	41.67	0.00	500.00	0.00	500.00	0.00
Engineering	666.67	0.00	666.67	0.00	8,000.00	0.00	8,000.00	0.00
Engineering	0.00	419.77	(419.77)	0.00	0.00	4,533.96	(4,533.96)	0.00
Street Lights	100.00	0.00	100.00	0.00	1,200.00	600.88	599.12	50.07
ROW Maintenance	66.67	0.00	66.67	0.00	800.00	0.00	800.00	0.00
Street Repairs	1,833.33	0.00	1,833.33	0.00	22,000.00	9,361.18	12,638.82	42.55
Blvd Tree Trimming	1,250.00	0.00	1,250.00	0.00	15,000.00	5,797.00	9,203.00	38.65
Dues & Subscriptions	8.33	0.00	8.33	0.00	100.00	0.00	100.00	0.00
Ice and Snow Removal								
Salt and Sand	1,250.00	0.00	1,250.00	0.00	15,000.00	27.27	14,972.73	0.18
Repairs & Maint - Contractual	125.00	0.00	125.00	0.00	1,500.00	0.00	1,500.00	0.00
Snow Plowing	1,416.67	0.00	1,416.67	0.00	17,000.00	7,464.50	9,535.50	43.91
Park Maintenance								
PARK MAINTENANCE - CONTRACTUAL	583.33	0.00	583.33	0.00	7,000.00	0.00	7,000.00	0.00
Other Financing Uses								
Operating Transfers OUT	1,666.67	0.00	1,666.67	0.00	20,000.00	20,000.00	0.00	100.00
Total Expenditures	<u>56,235.75</u>	<u>41,219.37</u>	<u>15,016.38</u>	<u>73.30</u>	<u>674,829.00</u>	<u>372,969.09</u>	<u>301,859.91</u>	<u>55.27</u>
Excess Rev Over (Under) Exp	<u>(\$ 2,939.17)</u>	<u>(\$ 41,013.08)</u>	<u>38,073.91</u>	<u>1,395.40</u>	<u>(\$ 35,270.00)</u>	<u>(\$ 11,505.58)</u>	<u>(23,764.42)</u>	<u>32.62</u>

City of Gem Lake
PARKS AND PLAYGROUNDS FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Interest Earnings	\$ 33.33	\$ 293.92	260.59	881.76	\$ 400.00	\$ 1,104.49	(704.49)	276.12
Total Revenues	<u>33.33</u>	<u>293.92</u>	<u>260.59</u>	<u>881.76</u>	<u>400.00</u>	<u>1,104.49</u>	<u>(704.49)</u>	<u>276.12</u>
<u>EXPENDITURES</u>								
Other Improvements	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
Total Expenditures	<u>416.67</u>	<u>0.00</u>	<u>(416.67)</u>	<u>0.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>0.00</u>
Excess Rev Over (Under) Exp	<u>(\$ 383.33)</u>	<u>\$ 293.92</u>	<u>677.25</u>	<u>(76.67)</u>	<u>(\$ 4,600.00)</u>	<u>\$ 1,104.49</u>	<u>(5,704.49)</u>	<u>(24.01)</u>

City of Gem Lake
2007 DEBT SERVICE FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Current Property Taxes	\$ 6,328.33	\$ 0.00	(6,328.33)	0.00	\$ 75,940.00	\$ 39,496.47	36,443.53	52.01
Delinquent Property Taxes	0.00	0.00	0.00	0.00	0.00	664.31	(664.31)	0.00
Fiscal Disparities	161.08	0.00	(161.08)	0.00	1,933.00	1,349.53	583.47	69.82
Interest Earnings	41.67	481.53	439.86	1,155.67	500.00	1,449.90	(949.90)	289.98
	<hr/>				<hr/>			
Total Revenues	<u>6,531.08</u>	<u>481.53</u>	<u>(6,049.55)</u>	<u>7.37</u>	<u>78,373.00</u>	<u>42,960.21</u>	<u>35,412.79</u>	<u>54.82</u>
<u>EXPENDITURES</u>								
Principal	5,416.67	0.00	(5,416.67)	0.00	65,000.00	65,000.00	0.00	100.00
Interest	827.42	0.00	(827.42)	0.00	9,929.00	9,928.75	0.25	100.00
Fiscal Agent Fees	166.67	1,500.00	1,333.33	900.00	2,000.00	1,925.00	75.00	96.25
	<hr/>				<hr/>			
Total Expenditures	<u>6,410.75</u>	<u>1,500.00</u>	<u>(4,910.75)</u>	<u>23.40</u>	<u>76,929.00</u>	<u>76,853.75</u>	<u>75.25</u>	<u>99.90</u>
Excess Rev Over (Under) Exp	<u>\$ 120.33</u>	<u>(\$ 1,018.47)</u>	<u>(1,138.80)</u>	<u>(846.37)</u>	<u>\$ 1,444.00</u>	<u>(\$ 33,893.54)</u>	<u>35,337.54</u>	<u>(2,347.20)</u>

City of Gem Lake
2018 DEBT SERVICE FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Current Property Taxes	\$ 532.00	\$ 0.00	(532.00)	0.00	\$ 6,384.00	\$ 3,434.48	2,949.52	53.80
Fiscal Disparities	13.42	0.00	(13.42)	0.00	161.00	117.35	43.65	72.89
Current Special Assessments	4,833.33	0.00	(4,833.33)	0.00	58,000.00	29,799.92	28,200.08	51.38
Interest Earnings	20.83	356.39	335.56	1,710.67	250.00	1,124.41	(874.41)	449.76
	<hr/>				<hr/>			
Total Revenues	5,399.58	356.39	(5,043.19)	6.60	64,795.00	34,476.16	30,318.84	53.21
<u>EXPENDITURES</u>								
Principal	3,333.33	0.00	(3,333.33)	0.00	40,000.00	40,000.00	0.00	100.00
Bond Interest	1,591.67	0.00	(1,591.67)	0.00	19,100.00	19,100.00	0.00	100.00
Fiscal Agent Fees	100.00	1,500.00	1,400.00	1,500.00	1,200.00	1,925.00	(725.00)	160.42
	<hr/>				<hr/>			
Total Expenditures	5,025.00	1,500.00	(3,525.00)	29.85	60,300.00	61,025.00	(725.00)	101.20
Excess Rev Over (Under) Exp	\$ 374.58	(\$ 1,143.61)	(1,518.19)	(305.30)	\$ 4,495.00	(\$ 26,548.84)	31,043.84	(590.63)

City of Gem Lake
IMPROVEMENT FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Current Special Assessments	\$ 2,916.67	\$ 0.00	(2,916.67)	0.00	\$ 35,000.00	\$ 19,837.24	15,162.76	56.68
Interest Earnings	166.67	1,903.05	1,736.38	1,141.83	2,000.00	7,281.23	(5,281.23)	364.06
Transfers from Other Funds	1,666.67	0.00	(1,666.67)	0.00	20,000.00	20,000.00	0.00	100.00
	<hr/>							
Total Revenues	4,750.00	1,903.05	(2,846.95)	40.06	57,000.00	47,118.47	9,881.53	82.66
<u>EXPENDITURES</u>								
Engineering	833.33	0.00	(833.33)	0.00	10,000.00	0.00	10,000.00	0.00
Construction	8,333.33	140,810.00	132,476.67	1,689.72	100,000.00	140,810.00	(40,810.00)	140.81
	<hr/>							
Total Expenditures	9,166.67	140,810.00	131,643.33	1,536.11	110,000.00	140,810.00	(30,810.00)	128.01
	<hr/>							
Excess Rev Over (Under) Exp	<u>(\$ 4,416.67)</u>	<u>(\$ 138,906.95)</u>	<u>(134,490.28)</u>	3,145.06	<u>(\$ 53,000.00)</u>	<u>(\$ 93,691.53)</u>	<u>40,691.53</u>	176.78

City of Gem Lake
SEWER ENTERPRISE FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Local SAC	\$ 83.33	\$ 0.00	(83.33)	0.00	\$ 1,000.00	\$ 0.00	1,000.00	0.00
Residential Sewer Revenues	2,083.33	6,259.05	4,175.72	300.43	25,000.00	18,440.95	6,559.05	73.76
Commercial Sewer Revenues	2,666.67	7,862.11	5,195.44	294.83	32,000.00	23,562.11	8,437.89	73.63
Sewer Charges - Delinquent	8.33	0.00	(8.33)	0.00	100.00	0.00	100.00	0.00
Sewer Late Charges	125.00	937.26	812.26	749.81	1,500.00	1,993.97	(493.97)	132.93
Interest Earnings	166.67	2,621.80	2,455.13	1,573.08	2,000.00	9,388.54	(7,388.54)	469.43
Total Revenues	<u>5,133.33</u>	<u>17,680.22</u>	<u>12,546.89</u>	<u>344.42</u>	<u>61,600.00</u>	<u>53,385.57</u>	<u>8,214.43</u>	<u>86.66</u>
<u>EXPENDITURES</u>								
Office Supplies	16.67	0.00	(16.67)	0.00	200.00	0.00	200.00	0.00
Postage	20.83	0.00	(20.83)	0.00	250.00	0.00	250.00	0.00
Auditing Services	208.33	0.00	(208.33)	0.00	2,500.00	0.00	2,500.00	0.00
Engineering	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
MCES Charges	4,458.33	40,118.85	35,660.52	899.86	53,500.00	44,576.50	8,923.50	83.32
Locates	16.67	20.25	3.58	121.50	200.00	207.95	(7.95)	103.98
Financial Services	83.33	0.00	(83.33)	0.00	1,000.00	0.00	1,000.00	0.00
Computer Services	41.67	0.00	(41.67)	0.00	500.00	592.00	(92.00)	118.40
Water/Sewer Utilities	416.67	768.51	351.84	184.44	5,000.00	2,703.80	2,296.20	54.08
Repairs & Maint - Contractual	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
Depreciation	1,375.00	0.00	(1,375.00)	0.00	16,500.00	0.00	16,500.00	0.00
Sewer Inspections	2,083.33	0.00	(2,083.33)	0.00	25,000.00	0.00	25,000.00	0.00
Sewer Televis/Flushing	1,889.58	0.00	(1,889.58)	0.00	22,675.00	0.00	22,675.00	0.00
Total Expenditures	<u>11,443.75</u>	<u>40,907.61</u>	<u>29,463.86</u>	<u>357.47</u>	<u>137,325.00</u>	<u>48,080.25</u>	<u>89,244.75</u>	<u>35.01</u>
Excess Rev Over (Under) Exp	<u>(\$ 6,310.42)</u>	<u>(\$ 23,227.39)</u>	<u>(16,916.97)</u>	<u>368.08</u>	<u>(\$ 75,725.00)</u>	<u>\$ 5,305.32</u>	<u>(81,030.32)</u>	<u>(7.01)</u>

City of Gem Lake
WATER ENTERPRISE FUND
Budgeted Statement of Revenues and Expenditures
For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Water Meter	\$ 0.00	\$ 0.00	0.00	0.00	\$ 0.00	\$ 2,096.84	(2,096.84)	0.00
Local WAC	0.00	10,500.00	10,500.00	0.00	0.00	5,810.00	(5,810.00)	0.00
Residential Water Revenues	1,666.67	20,119.77	18,453.10	1,207.19	20,000.00	32,204.82	(12,204.82)	161.02
Commercial Water Revenues	0.00	14.25	14.25	0.00	0.00	14.25	(14.25)	0.00
Interest Earnings	(25.00)	(469.27)	(444.27)	1,877.08	(300.00)	(1,316.98)	1,016.98	438.99
Total Revenues	1,641.67	30,164.75	28,523.08	1,837.45	19,700.00	38,808.93	(19,108.93)	197.00
<u>EXPENDITURES</u>								
Water Meter Supplies	0.00	0.00	0.00	0.00	0.00	1,854.00	(1,854.00)	0.00
Auditing Services	208.33	0.00	(208.33)	0.00	2,500.00	0.00	2,500.00	0.00
Engineering	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
Water/Sewer Utilities	1,833.33	6,360.48	4,527.15	346.94	22,000.00	12,272.18	9,727.82	55.78
Repairs & Maint	291.67	0.00	(291.67)	0.00	3,500.00	0.00	3,500.00	0.00
Depreciation	1,250.00	0.00	(1,250.00)	0.00	15,000.00	0.00	15,000.00	0.00
Total Expenditures	4,000.00	6,360.48	2,360.48	159.01	48,000.00	14,126.18	33,873.82	29.43
Excess Rev Over (Under) Exp	(\$ 2,358.33)	\$ 23,804.27	26,162.60	(1,009.37)	(\$ 28,300.00)	\$ 24,682.75	(52,982.75)	(87.22)

City of Gem Lake
 INVESTMENT TRUST FUND
 Budgeted Statement of Revenues and Expenditures
 For the Nine Months Ending September 30, 2023

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2023</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Interest Earnings	\$ 0.00	(\$ 4,461.94)	(4,461.94)	0.00	\$ 0.00	\$ 0.00	0.00	0.00
Total Revenues	<u>0.00</u>	<u>(4,461.94)</u>	<u>(4,461.94)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>