

**CITY OF GEM LAKE
CASH AND INVESTMENT BALANCE STATEMENT**

As of 03/31/24
Fiscal Year: 2024

| Name of Fund | Cash and Investments | | | Balance 3/31/2024 |
|--------------------------------|----------------------|-------------|---------------|----------------------|
| | Balance 3/1/2024 | Receipts | Disbursements | |
| General Fund | \$488,703.30 | \$15,681.63 | \$42,480.85 | \$461,904.08 |
| Parks and Playgrounds | \$54,267.91 | \$273.02 | \$0.00 | \$54,540.93 |
| 2004 Debt Service Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2006 Debt Service Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2007 Capital Improvement Bonds | \$72,652.07 | \$363.45 | \$0.00 | \$73,015.52 |
| 2018 Improvement Bonds | \$61,475.18 | \$309.10 | \$0.00 | \$61,784.28 |
| Street Improvement | \$265,169.62 | \$1,329.65 | \$0.00 | \$266,499.27 |
| Scheuneman Road Improvemetns | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Hoffman Road Improvements | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sewer Enterprise Fund | \$545,990.75 | \$3,428.22 | \$5,235.57 | \$544,183.40 |
| Water Enterprise Fund | (\$83,673.27) | \$0.00 | \$315.45 | (\$83,988.72) |
| Investment Trust Fund | \$4,767.36 | \$2,620.98 | \$7,388.33 | \$0.01 |
| | \$1,409,352.92 | \$24,006.05 | \$55,420.20 | \$1,377,938.77 |
| Premier Checking | | | | \$184,317.61 |
| Premier CD's | | | | \$0.00 |
| UBS Investments | | | | \$1,122,000.00 |
| UBS Money Market | | | | \$71,621.16 |
| | | | | \$1,377,938.77 |
| | | | | \$0.00 |

BALANCE STATEMENT OF GAMBLING FUNDS

| Gambling Fund Balance | Balance 3/1/2024 | Receipts | Disbursements | Balance 3/31/2024 |
|-----------------------|---------------------|-------------|---------------|----------------------|
| | | \$11,329.76 | \$1,531.72 | \$500.00 |

MARCH CASH & INVESTMENTS

| MATURE DATE | PURCH DATE | BANK/BROKER | TYPE | NAME | Cusip # | YIELD | INT. RATE | # DAYS | AS OF 3/31/2024 | ACCRUED INTEREST | INTEREST DATE |
|-------------|------------|--------------|------|-------------------------------|-----------|-------|-----------|--------|-----------------|------------------|---------------|
| | | PREMIER BANK | CHK | GENERAL FUND | 6005590 | 0.05% | 0.05% | 30 | \$184,317.61 | \$7.68 | Monthly |
| | | UBS | MMKT | UBS BANK USA DEP | 12689EN93 | 0.05% | 0.05% | 30 | \$2,261.61 | \$0.09 | Monthly |
| | | UBS | MMKT | UBS SELECT PRIME FUND | | 4.71% | 4.71% | 30 | \$69,359.55 | \$272.24 | Monthly |
| 4/30/24 | 4/30/19 | UBS | CD | COMENITY CAP BANK | 20033AU95 | 2.75% | 2.75% | 1826 | \$117,000.00 | \$1,608.75 | Monthly |
| 2/12/25 | 2/12/21 | UBS | CD | TEXAS EXCHANGE BANK | 88241TKD1 | 0.50% | 0.50% | 1461 | \$245,000.00 | \$1,225.00 | Monthly |
| 4/14/25 | 4/13/22 | UBS | CD | GOLDMAN SACHS | 38149M4U4 | 2.65% | 2.65% | 1097 | \$85,000.00 | \$2,252.50 | Monthly |
| 3/15/26 | 12/29/22 | UBS | BOND | NY STATE DORM AUTH | 64990FY32 | 2.92% | 2.74% | 1172 | \$145,000.00 | \$3,970.10 | 3/15 & 9/15 |
| 4/1/26 | 12/29/22 | UBS | BOND | HARTFORD CNY CLEAN WTR REV | 416498CZ4 | 4.73% | 1.15% | 1189 | \$155,000.00 | \$1,782.50 | 4/1 & 10/1 |
| 12/15/26 | 12/29/22 | UBS | BOND | MADISON BORO SCH BOND | 556649KQ3 | 4.69% | 0.98% | 1447 | \$230,000.00 | \$2,254.00 | 6/15 & 12/15 |
| 8/1/29 | 11/5/20 | UBS | BOND | NY CITY TRANSITIONAL AUTH REV | 64971XEN4 | 2.02% | 3.73% | 2822 | \$145,000.00 | \$5,408.50 | 2/1 & 8/1 |
| | | | | | | 2.51% | 1.93% | 1,110 | \$1,377,938.77 | \$18,761.36 | |

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|-----------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| REVENUES | | | | | | | | |
| Property Taxes | | | | | | | | |
| Current Property Taxes | \$ 49,662.17 | \$ 0.00 | 49,662.17 | 0.00 | \$ 595,946.00 | (\$ 2,453.79) | 598,399.79 | (0.41) |
| Fiscal Disparity Taxes | 1,631.75 | 0.00 | 1,631.75 | 0.00 | 19,581.00 | 728.76 | 18,852.24 | 3.72 |
| Licenses and Permits | | | | | | | | |
| General Business Licenses | 183.33 | 0.00 | 183.33 | 0.00 | 2,200.00 | 100.00 | 2,100.00 | 4.55 |
| On-Sale Liquor License | 333.33 | 0.00 | 333.33 | 0.00 | 4,000.00 | 0.00 | 4,000.00 | 0.00 |
| Other Permits | 141.67 | 15.00 | 126.67 | 10.59 | 1,700.00 | 155.00 | 1,545.00 | 9.12 |
| Tobacco License | 16.67 | 0.00 | 16.67 | 0.00 | 200.00 | 0.00 | 200.00 | 0.00 |
| Contractor License | 125.00 | 200.00 | (75.00) | 160.00 | 1,500.00 | 603.00 | 897.00 | 40.20 |
| Building Permits | 916.67 | 983.40 | (66.73) | 107.28 | 11,000.00 | 1,033.40 | 9,966.60 | 9.39 |
| Plumbing Permits | 62.50 | 75.00 | (12.50) | 120.00 | 750.00 | 75.00 | 675.00 | 10.00 |
| Mechanical Permits | 166.67 | 0.00 | 166.67 | 0.00 | 2,000.00 | 75.00 | 1,925.00 | 3.75 |
| Electrical Permits | 25.00 | 135.00 | (110.00) | 540.00 | 300.00 | 196.00 | 104.00 | 65.33 |
| Building Plan Review | 0.00 | 42.25 | (42.25) | 0.00 | 0.00 | 42.25 | (42.25) | 0.00 |
| Fire Marshall Inspection | 208.33 | 1,176.00 | (967.67) | 564.48 | 2,500.00 | 1,239.09 | 1,260.91 | 49.56 |
| Septic Inspection Fee | 312.50 | 1,480.00 | (1,167.50) | 473.60 | 3,750.00 | 4,603.75 | (853.75) | 122.77 |
| State Permit Charge | 6.25 | 30.86 | (24.61) | 493.76 | 75.00 | 34.86 | 40.14 | 46.48 |
| Rental Licensing | 33.33 | 100.00 | (66.67) | 300.00 | 400.00 | 500.00 | (100.00) | 125.00 |
| Dog Licenses | 25.00 | 40.00 | (15.00) | 160.00 | 300.00 | 300.00 | 0.00 | 100.00 |
| Intergovernmental Revenues | | | | | | | | |
| County Grants & Aids | 1.00 | 0.00 | 1.00 | 0.00 | 12.00 | (13.09) | 25.09 | (109.08) |
| SCORE Recycling Grant | 83.33 | 0.00 | 83.33 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| Cable TV Franchise Fees | 583.33 | 0.00 | 583.33 | 0.00 | 7,000.00 | 0.00 | 7,000.00 | 0.00 |
| Charges for Services | | | | | | | | |
| Planning Fees | 41.67 | 0.00 | 41.67 | 0.00 | 500.00 | 0.00 | 500.00 | 0.00 |
| Plan Review | 83.33 | 0.00 | 83.33 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| False Alarms | 12.50 | 0.00 | 12.50 | 0.00 | 150.00 | 0.00 | 150.00 | 0.00 |
| Investment Admin Charge | 83.33 | 258.59 | (175.26) | 310.31 | 1,000.00 | 258.59 | 741.41 | 25.86 |
| Credit Card Rebates | 0.00 | 19.24 | (19.24) | 0.00 | 0.00 | 28.36 | (28.36) | 0.00 |
| Fines and Forfeits | | | | | | | | |
| Fines | 66.67 | 68.33 | (1.66) | 102.50 | 800.00 | 318.33 | 481.67 | 39.79 |
| Miscellaneous | | | | | | | | |
| Interest Earnings | 355.08 | 2,546.75 | (2,191.67) | 717.23 | 4,261.00 | 2,546.75 | 1,714.25 | 59.77 |
| Miscellaneous | 50.00 | 0.00 | 50.00 | 0.00 | 600.00 | 5.00 | 595.00 | 0.83 |
| Insurance Policy Dividends | 25.00 | 0.00 | 25.00 | 0.00 | 300.00 | 0.00 | 300.00 | 0.00 |
| Facility Rental | 375.00 | 1,558.86 | (1,183.86) | 415.70 | 4,500.00 | 265.00 | 4,235.00 | 5.89 |
| Total Revenues | 55,610.42 | 8,729.28 | 46,881.14 | 15.70 | 667,325.00 | 10,641.26 | 656,683.74 | 1.59 |
| EXPENDITURES | | | | | | | | |
| City Council | | | | | | | | |
| Wages and Salaries | 643.75 | 1,800.00 | (1,156.25) | 279.61 | 7,725.00 | 1,800.00 | 5,925.00 | 23.30 |
| Employer Paid Payroll Taxes | 0.00 | 137.70 | (137.70) | 0.00 | 0.00 | 137.70 | (137.70) | 0.00 |
| Workers Compensation | 8.33 | 0.00 | 8.33 | 0.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| Adminstration | 16.67 | 0.00 | 16.67 | 0.00 | 200.00 | 0.00 | 200.00 | 0.00 |
| Conference Registrations | 25.00 | 0.00 | 25.00 | 0.00 | 300.00 | 0.00 | 300.00 | 0.00 |
| Council Contingency | 750.00 | 0.00 | 750.00 | 0.00 | 9,000.00 | 0.00 | 9,000.00 | 0.00 |
| Elections | | | | | | | | |
| Operating Supplies | 12.50 | 0.00 | 12.50 | 0.00 | 150.00 | 0.00 | 150.00 | 0.00 |
| Contracted Services | 666.67 | 0.00 | 666.67 | 0.00 | 8,000.00 | 0.00 | 8,000.00 | 0.00 |
| Legal Notices | 14.58 | 0.00 | 14.58 | 0.00 | 175.00 | 0.00 | 175.00 | 0.00 |
| Repairs & Maint - Contractual | 166.67 | 0.00 | 166.67 | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 0.00 |
| Financial Administration | | | | | | | | |
| Auditing Services | 1,000.00 | 0.00 | 1,000.00 | 0.00 | 12,000.00 | 0.00 | 12,000.00 | 0.00 |

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> | <u>Curr Mnth</u> | <u>Curr Mnth</u> | <u>% Complete</u> | <u>2024</u> | <u>YTD</u> | <u>YTD</u> | <u>% Complete</u> |
|---------------------------------|------------------|------------------|------------------|-------------------|---------------|---------------|-----------------|-------------------|
| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> | | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> | |
| Financial Services | 2,916.67 | 0.00 | 2,916.67 | 0.00 | 35,000.00 | 27.00 | 34,973.00 | 0.08 |
| Credit Card Fees | 108.33 | 34.45 | 73.88 | 31.80 | 1,300.00 | 68.50 | 1,231.50 | 5.27 |
| Computer Services | 208.33 | 2,090.44 | (1,882.11) | 1,003.41 | 2,500.00 | 2,090.44 | 409.56 | 83.62 |
| Legal Services | | | | | | | | |
| Prosecution | 166.67 | 173.00 | (6.33) | 103.80 | 2,000.00 | 223.00 | 1,777.00 | 11.15 |
| Legal | 4,333.33 | 715.56 | 3,617.77 | 16.51 | 52,000.00 | 1,497.56 | 50,502.44 | 2.88 |
| Legal - Land Issues | 291.67 | 0.00 | 291.67 | 0.00 | 3,500.00 | 0.00 | 3,500.00 | 0.00 |
| Clerk/General Government | | | | | | | | |
| Wages and Salaries | 5,000.00 | 6,484.27 | (1,484.27) | 129.69 | 60,000.00 | 12,783.51 | 47,216.49 | 21.31 |
| Workers Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 167.92 | (167.92) | 0.00 |
| Employer Paid Payroll Taxes | 382.50 | 575.49 | (192.99) | 150.45 | 4,590.00 | 1,138.97 | 3,451.03 | 24.81 |
| PERA Contributions | 375.00 | 564.20 | (189.20) | 150.45 | 4,500.00 | 1,114.55 | 3,385.45 | 24.77 |
| Health Insurance | 916.67 | 1,038.45 | (121.78) | 113.29 | 11,000.00 | 2,076.90 | 8,923.10 | 18.88 |
| Workers Compensation | 58.33 | 0.00 | 58.33 | 0.00 | 700.00 | 0.00 | 700.00 | 0.00 |
| Office Supplies | 416.67 | 348.98 | 67.69 | 83.76 | 5,000.00 | 487.16 | 4,512.84 | 9.74 |
| Postage | 125.00 | 0.00 | 125.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 | 0.00 |
| Professional Services | 291.67 | 0.00 | 291.67 | 0.00 | 3,500.00 | 3,123.75 | 376.25 | 89.25 |
| Administration | 25.00 | 0.00 | 25.00 | 0.00 | 300.00 | 0.00 | 300.00 | 0.00 |
| Miscellaneous | 291.67 | 0.00 | 291.67 | 0.00 | 3,500.00 | 0.00 | 3,500.00 | 0.00 |
| Conference Registrations | 125.00 | 0.00 | 125.00 | 0.00 | 1,500.00 | 50.00 | 1,450.00 | 3.33 |
| Web Site | 166.67 | 400.00 | (233.33) | 240.00 | 2,000.00 | 760.00 | 1,240.00 | 38.00 |
| Mileage | 33.33 | 14.54 | 18.79 | 43.62 | 400.00 | 119.53 | 280.47 | 29.88 |
| Recording Secretary | 500.00 | 0.00 | 500.00 | 0.00 | 6,000.00 | 0.00 | 6,000.00 | 0.00 |
| Computer Services | 416.67 | 981.00 | (564.33) | 235.44 | 5,000.00 | 2,996.17 | 2,003.83 | 59.92 |
| Legal Notice Publication | 58.33 | 0.00 | 58.33 | 0.00 | 700.00 | 0.00 | 700.00 | 0.00 |
| Newsletter/Public Relations | 233.33 | 0.00 | 233.33 | 0.00 | 2,800.00 | 398.00 | 2,402.00 | 14.21 |
| General Liability Insurance | 208.33 | 1,312.00 | (1,103.67) | 629.76 | 2,500.00 | 1,654.75 | 845.25 | 66.19 |
| Property Insurance | 0.00 | 3,044.00 | (3,044.00) | 0.00 | 0.00 | 3,092.50 | (3,092.50) | 0.00 |
| Vehicle Insurance | 14.58 | 0.00 | 14.58 | 0.00 | 175.00 | 19.75 | 155.25 | 11.29 |
| Public Officials Liablitiy | 14.58 | 124.00 | (109.42) | 850.29 | 175.00 | 155.00 | 20.00 | 88.57 |
| Recycling Collection | 833.33 | 1,033.76 | (200.43) | 124.05 | 10,000.00 | 2,067.52 | 7,932.48 | 20.68 |
| League of MN Cities | 100.00 | 87.00 | 13.00 | 87.00 | 1,200.00 | 629.66 | 570.34 | 52.47 |
| RCLLG | 29.17 | 0.00 | 29.17 | 0.00 | 350.00 | 0.00 | 350.00 | 0.00 |
| Subscriptions | 16.67 | 0.00 | 16.67 | 0.00 | 200.00 | 0.00 | 200.00 | 0.00 |
| Gambling Distributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,703.51 | (1,703.51) | 0.00 |
| Planning and Zoning | | | | | | | | |
| Engineering | 2,583.33 | 1,674.47 | 908.86 | 64.82 | 31,000.00 | 4,394.37 | 26,605.63 | 14.18 |
| Administration | 166.67 | 1,144.69 | (978.02) | 686.81 | 2,000.00 | 4,437.31 | (2,437.31) | 221.87 |
| Building Inspections | 4.17 | 0.00 | 4.17 | 0.00 | 50.00 | 0.00 | 50.00 | 0.00 |
| Zoning Administration | 833.33 | 0.00 | 833.33 | 0.00 | 10,000.00 | 3,048.61 | 6,951.39 | 30.49 |
| NPDES Administration | 416.67 | 0.00 | 416.67 | 0.00 | 5,000.00 | (523.34) | 5,523.34 | (10.47) |
| Heritage Hall | | | | | | | | |
| Operating Supplies | 16.67 | 0.00 | 16.67 | 0.00 | 200.00 | 0.00 | 200.00 | 0.00 |
| Professional Services | 83.33 | 0.00 | 83.33 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| Contract Services | 1,291.67 | 256.95 | 1,034.72 | 19.89 | 15,500.00 | 1,562.89 | 13,937.11 | 10.08 |
| Telephone | 83.33 | 0.00 | 83.33 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| Property Insurance | 166.67 | 0.00 | 166.67 | 0.00 | 2,000.00 | 393.00 | 1,607.00 | 19.65 |
| Electric Service | 479.17 | 388.28 | 90.89 | 81.03 | 5,750.00 | 1,212.27 | 4,537.73 | 21.08 |
| Gas Service | 166.67 | 178.28 | (11.61) | 106.97 | 2,000.00 | 589.28 | 1,410.72 | 29.46 |
| Water/Sewer Utilities | 100.00 | 0.00 | 100.00 | 0.00 | 1,200.00 | 0.00 | 1,200.00 | 0.00 |
| Repairs & Maint - Contractual | 166.67 | 410.00 | (243.33) | 246.00 | 2,000.00 | 410.00 | 1,590.00 | 20.50 |
| Reparis & Maint - Building | 666.67 | 0.00 | 666.67 | 0.00 | 8,000.00 | 0.00 | 8,000.00 | 0.00 |
| Buildings & Structures | 1,166.67 | 0.00 | 1,166.67 | 0.00 | 14,000.00 | 0.00 | 14,000.00 | 0.00 |
| Other Equipment | 1,166.67 | 0.00 | 1,166.67 | 0.00 | 14,000.00 | 0.00 | 14,000.00 | 0.00 |
| Police | | | | | | | | |
| Regular Law Enforcement | 9,656.42 | 9,656.42 | (0.00) | 100.00 | 115,877.00 | 28,969.26 | 86,907.74 | 25.00 |
| Dispatch Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,166.00 | (1,166.00) | 0.00 |
| Administration | 1,132.42 | 0.00 | 1,132.42 | 0.00 | 13,589.00 | 0.00 | 13,589.00 | 0.00 |
| Fire | | | | | | | | |
| Fire Services | 3,410.25 | 2,665.17 | 745.08 | 78.15 | 40,923.00 | 7,995.51 | 32,927.49 | 19.54 |
| Fire Marshall Service | 645.50 | 645.50 | 0.00 | 100.00 | 7,746.00 | 1,936.50 | 5,809.50 | 25.00 |

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|--------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| Animal Control | | | | | | | | |
| Animal Removal | 25.00 | 0.00 | 25.00 | 0.00 | 300.00 | 129.00 | 171.00 | 43.00 |
| Animal Enforcement | 16.67 | 0.00 | 16.67 | 0.00 | 200.00 | 0.00 | 200.00 | 0.00 |
| Building Inpsection | | | | | | | | |
| Building Inspections | 708.33 | 0.00 | 708.33 | 0.00 | 8,500.00 | 0.00 | 8,500.00 | 0.00 |
| Building Secretary | 208.33 | 0.00 | 208.33 | 0.00 | 2,500.00 | 0.00 | 2,500.00 | 0.00 |
| Computer Services | 212.50 | 0.00 | 212.50 | 0.00 | 2,550.00 | 0.00 | 2,550.00 | 0.00 |
| Road Maintenance | | | | | | | | |
| Signs, Sign Repair Materials | 41.67 | 0.00 | 41.67 | 0.00 | 500.00 | 0.00 | 500.00 | 0.00 |
| Engineering | 833.33 | 0.00 | 833.33 | 0.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 |
| Street Lights | 108.33 | 59.91 | 48.42 | 55.30 | 1,300.00 | 59.91 | 1,240.09 | 4.61 |
| ROW Maintenance | 41.67 | 0.00 | 41.67 | 0.00 | 500.00 | 0.00 | 500.00 | 0.00 |
| Street Repairs | 1,666.67 | 0.00 | 1,666.67 | 0.00 | 20,000.00 | 0.00 | 20,000.00 | 0.00 |
| Blvd Tree Trimming | 833.33 | 0.00 | 833.33 | 0.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 |
| Dues & Subscripions | 8.33 | 0.00 | 8.33 | 0.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| Ice and Snow Removal | | | | | | | | |
| Salt and Sand | 1,000.00 | 0.00 | 1,000.00 | 0.00 | 12,000.00 | 0.00 | 12,000.00 | 0.00 |
| Repairs & Maint - Contractual | 83.33 | 0.00 | 83.33 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| Snow Plowing | 1,208.33 | 0.00 | 1,208.33 | 0.00 | 14,500.00 | 0.00 | 14,500.00 | 0.00 |
| Park Maintenance | | | | | | | | |
| Operating Supplies | 83.33 | 0.00 | 83.33 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| PARK MAINTENANCE - CONTRACTUAL | 500.00 | 0.00 | 500.00 | 0.00 | 6,000.00 | 0.00 | 6,000.00 | 0.00 |
| Other Financing Uses | | | | | | | | |
| Operating Transfers OUT | 1,666.67 | 0.00 | 1,666.67 | 0.00 | 20,000.00 | 0.00 | 20,000.00 | 0.00 |
| Total Expenditures | <u>55,610.42</u> | <u>38,038.51</u> | <u>17,571.91</u> | <u>68.40</u> | <u>667,325.00</u> | <u>96,163.92</u> | <u>571,161.08</u> | <u>14.41</u> |
| Excess Rev Over (Under) Exp | <u>\$ 0.00</u> | <u>(\$ 29,309.23)</u> | <u>29,309.23</u> | <u>0.00</u> | <u>\$ 0.00</u> | <u>(\$ 85,522.66)</u> | <u>85,522.66</u> | <u>0.00</u> |

City of Gem Lake
PARKS AND PLAYGROUNDS FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|-----------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| <u>REVENUES</u> | | | | | | | | |
| Interest Earnings | \$ 77.08 | \$ 273.02 | 195.94 | 354.19 | \$ 925.00 | \$ 273.02 | 651.98 | 29.52 |
| Total Revenues | <u>77.08</u> | <u>273.02</u> | <u>195.94</u> | <u>354.19</u> | <u>925.00</u> | <u>273.02</u> | <u>651.98</u> | <u>29.52</u> |
| <u>EXPENDITURES</u> | | | | | | | | |
| Other Improvements | 416.67 | 0.00 | (416.67) | 0.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 |
| Total Expenditures | <u>416.67</u> | <u>0.00</u> | <u>(416.67)</u> | <u>0.00</u> | <u>5,000.00</u> | <u>0.00</u> | <u>5,000.00</u> | <u>0.00</u> |
| Excess Rev Over (Under) Exp | <u>(\$ 339.58)</u> | <u>\$ 273.02</u> | <u>612.60</u> | <u>(80.40)</u> | <u>(\$ 4,075.00)</u> | <u>\$ 273.02</u> | <u>(4,348.02)</u> | <u>(6.70)</u> |

City of Gem Lake
2007 DEBT SERVICE FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|-----------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| <u>REVENUES</u> | | | | | | | | |
| Current Property Taxes | \$ 6,355.75 | \$ 0.00 | (6,355.75) | 0.00 | \$ 76,269.00 | \$ 1,543.93 | 74,725.07 | 2.02 |
| Fiscal Disparities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 96.80 | (96.80) | 0.00 |
| Interest Earnings | 107.08 | 363.45 | 256.37 | 339.41 | 1,285.00 | 363.45 | 921.55 | 28.28 |
| | <hr/> | | | | <hr/> | | | |
| Total Revenues | 6,462.83 | 363.45 | (6,099.38) | 5.62 | 77,554.00 | 2,004.18 | 75,549.82 | 2.58 |
| <u>EXPENDITURES</u> | | | | | | | | |
| Principal | 5,416.67 | 0.00 | (5,416.67) | 0.00 | 65,000.00 | 65,000.00 | 0.00 | 100.00 |
| Interest | 700.08 | 0.00 | (700.08) | 0.00 | 8,401.00 | 4,582.50 | 3,818.50 | 54.55 |
| Fiscal Agent Fees | 100.00 | 0.00 | (100.00) | 0.00 | 1,200.00 | 0.00 | 1,200.00 | 0.00 |
| | <hr/> | | | | <hr/> | | | |
| Total Expenditures | 6,216.75 | 0.00 | (6,216.75) | 0.00 | 74,601.00 | 69,582.50 | 5,018.50 | 93.27 |
| Excess Rev Over (Under) Exp | \$ 246.08 | \$ 363.45 | 117.37 | 147.69 | \$ 2,953.00 | (\$ 67,578.32) | 70,531.32 | (2,288.46) |

City of Gem Lake
2018 DEBT SERVICE FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|------------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| <u>REVENUES</u> | | | | | | | | |
| Current Property Taxes | \$ 440.42 | \$ 0.00 | (440.42) | 0.00 | \$ 5,285.00 | \$ 134.26 | 5,150.74 | 2.54 |
| Fiscal Disparities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8.42 | (8.42) | 0.00 |
| Current Special Assessments | 4,583.33 | 0.00 | (4,583.33) | 0.00 | 55,000.00 | 0.00 | 55,000.00 | 0.00 |
| Interest Earnings | 78.75 | 309.10 | 230.35 | 392.51 | 945.00 | 309.10 | 635.90 | 32.71 |
| Total Revenues | 5,102.50 | 309.10 | (4,793.40) | 6.06 | 61,230.00 | 451.78 | 60,778.22 | 0.74 |
| <u>EXPENDITURES</u> | | | | | | | | |
| Principal | 3,333.33 | 0.00 | (3,333.33) | 0.00 | 40,000.00 | 40,000.00 | 0.00 | 100.00 |
| Bond Interest | 1,491.67 | 0.00 | (1,491.67) | 0.00 | 17,900.00 | 9,250.00 | 8,650.00 | 51.68 |
| Fiscal Agent Fees | 100.00 | 0.00 | (100.00) | 0.00 | 1,200.00 | 0.00 | 1,200.00 | 0.00 |
| Total Expenditures | 4,925.00 | 0.00 | (4,925.00) | 0.00 | 59,100.00 | 49,250.00 | 9,850.00 | 83.33 |
| Excess Rev Over (Under) Exp | \$ 177.50 | \$ 309.10 | 131.60 | 174.14 | \$ 2,130.00 | (\$ 48,798.22) | 50,928.22 | (2,291.00) |

City of Gem Lake
 IMPROVEMENT FUND
 Budgeted Statement of Revenues and Expenditures
 For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|-----------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| <u>REVENUES</u> | | | | | | | | |
| Current Special Assessments | \$ 2,333.33 | \$ 0.00 | (2,333.33) | 0.00 | \$ 28,000.00 | \$ 0.00 | 28,000.00 | 0.00 |
| Delinq Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,500.04 | (3,500.04) | 0.00 |
| Interest Earnings | 491.67 | 1,329.65 | 837.98 | 270.44 | 5,900.00 | 1,329.65 | 4,570.35 | 22.54 |
| Transfers from Other Funds | 1,666.67 | 0.00 | (1,666.67) | 0.00 | 20,000.00 | 0.00 | 20,000.00 | 0.00 |
| | <hr/> | | | | | | | |
| Total Revenues | 4,491.67 | 1,329.65 | (3,162.02) | 29.60 | 53,900.00 | 4,829.69 | 49,070.31 | 8.96 |
| <u>EXPENDITURES</u> | | | | | | | | |
| Engineering | 833.33 | 0.00 | (833.33) | 0.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 |
| Construction | 10,000.00 | 0.00 | (10,000.00) | 0.00 | 120,000.00 | 0.00 | 120,000.00 | 0.00 |
| | <hr/> | | | | | | | |
| Total Expenditures | 10,833.33 | 0.00 | (10,833.33) | 0.00 | 130,000.00 | 0.00 | 130,000.00 | 0.00 |
| | <hr/> | | | | | | | |
| Excess Rev Over (Under) Exp | <u>(\$ 6,341.67)</u> | <u>\$ 1,329.65</u> | <u>7,671.32</u> | <u>(20.97)</u> | <u>(\$ 76,100.00)</u> | <u>\$ 4,829.69</u> | <u>(80,929.69)</u> | <u>(6.35)</u> |

City of Gem Lake
SEWER ENTERPRISE FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|-------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| <u>REVENUES</u> | | | | | | | | |
| Local SAC | \$ 83.33 | \$ 0.00 | (83.33) | 0.00 | \$ 1,000.00 | \$ 0.00 | 1,000.00 | 0.00 |
| Residential Sewer Revenues | 2,041.67 | 0.00 | (2,041.67) | 0.00 | 24,500.00 | 0.00 | 24,500.00 | 0.00 |
| Commercial Sewer Revenues | 2,625.00 | 0.00 | (2,625.00) | 0.00 | 31,500.00 | 0.00 | 31,500.00 | 0.00 |
| Sewer Late Charges | 125.00 | 0.00 | (125.00) | 0.00 | 1,500.00 | 0.00 | 1,500.00 | 0.00 |
| Interest Earnings | 660.42 | 2,623.22 | 1,962.80 | 397.21 | 7,925.00 | 2,623.22 | 5,301.78 | 33.10 |
| | <hr/> | | | | <hr/> | | | |
| Total Revenues | 5,535.42 | 2,623.22 | (2,912.20) | 47.39 | 66,425.00 | 2,623.22 | 63,801.78 | 3.95 |
| <u>EXPENDITURES</u> | | | | | | | | |
| Office Supplies | 16.67 | 0.00 | (16.67) | 0.00 | 200.00 | 0.00 | 200.00 | 0.00 |
| Postage | 20.83 | 0.00 | (20.83) | 0.00 | 250.00 | 0.00 | 250.00 | 0.00 |
| Auditing Services | 250.00 | 0.00 | (250.00) | 0.00 | 3,000.00 | 0.00 | 3,000.00 | 0.00 |
| Engineering | 416.67 | 0.00 | (416.67) | 0.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 |
| MCES Charges | 5,039.17 | 5,038.57 | (0.60) | 99.99 | 60,470.00 | 20,154.28 | 40,315.72 | 33.33 |
| Locates | 20.83 | 0.00 | (20.83) | 0.00 | 250.00 | 59.44 | 190.56 | 23.78 |
| Financial Services | 83.33 | 0.00 | (83.33) | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| Computer Services | 62.50 | 197.00 | 134.50 | 315.20 | 750.00 | 197.00 | 553.00 | 26.27 |
| Water/Sewer Utilities | 416.67 | 0.00 | (416.67) | 0.00 | 5,000.00 | 770.30 | 4,229.70 | 15.41 |
| Repairs & Maint - Contractual | 416.67 | 0.00 | (416.67) | 0.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 |
| Depreciation | 1,350.00 | 0.00 | (1,350.00) | 0.00 | 16,200.00 | 0.00 | 16,200.00 | 0.00 |
| Sewer Inspections | 2,083.33 | 0.00 | (2,083.33) | 0.00 | 25,000.00 | 0.00 | 25,000.00 | 0.00 |
| Sewer Televiser/Flushing | 1,666.67 | 0.00 | (1,666.67) | 0.00 | 20,000.00 | 0.00 | 20,000.00 | 0.00 |
| | <hr/> | | | | <hr/> | | | |
| Total Expenditures | 11,843.33 | 5,235.57 | (6,607.76) | 44.21 | 142,120.00 | 21,181.02 | 120,938.98 | 14.90 |
| Excess Rev Over (Under) Exp | <u>(\$ 6,307.92)</u> | <u>(\$ 2,612.35)</u> | <u>3,695.57</u> | 41.41 | <u>(\$ 75,695.00)</u> | <u>(\$ 18,557.80)</u> | <u>(57,137.20)</u> | 24.52 |

City of Gem Lake
WATER ENTERPRISE FUND
Budgeted Statement of Revenues and Expenditures
For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|------------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| <u>REVENUES</u> | | | | | | | | |
| Residential Water Revenues | \$ 1,666.67 | \$ 0.00 | (1,666.67) | 0.00 | \$ 20,000.00 | \$ 0.00 | 20,000.00 | 0.00 |
| Commercial Water Revenues | 416.67 | 0.00 | (416.67) | 0.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 |
| Contribution Revenue | 1,666.67 | 0.00 | (1,666.67) | 0.00 | 20,000.00 | 0.00 | 20,000.00 | 0.00 |
| Interest Earnings | (115.00) | (315.45) | (200.45) | 274.30 | (1,380.00) | (315.45) | (1,064.55) | 22.86 |
| Total Revenues | 3,635.00 | (315.45) | (3,950.45) | (8.68) | 43,620.00 | (315.45) | 43,935.45 | (0.72) |
| <u>EXPENDITURES</u> | | | | | | | | |
| Auditing Services | 250.00 | 0.00 | (250.00) | 0.00 | 3,000.00 | 0.00 | 3,000.00 | 0.00 |
| Engineering | 833.33 | 0.00 | (833.33) | 0.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 |
| Water/Sewer Utilities | 1,833.33 | 0.00 | (1,833.33) | 0.00 | 22,000.00 | 3,064.01 | 18,935.99 | 13.93 |
| Repairs & Maint | 1,125.00 | 0.00 | (1,125.00) | 0.00 | 13,500.00 | 0.00 | 13,500.00 | 0.00 |
| Depreciation | 1,250.00 | 0.00 | (1,250.00) | 0.00 | 15,000.00 | 0.00 | 15,000.00 | 0.00 |
| Total Expenditures | 5,291.67 | 0.00 | (5,291.67) | 0.00 | 63,500.00 | 3,064.01 | 60,435.99 | 4.83 |
| Excess Rev Over (Under) Exp | (\$ 1,656.67) | (\$ 315.45) | 1,341.22 | 19.04 | (\$ 19,880.00) | (\$ 3,379.46) | (16,500.54) | 17.00 |

City of Gem Lake
 INVESTMENT TRUST FUND
 Budgeted Statement of Revenues and Expenditures
 For the Three Months Ending March 31, 2024

| | <u>Curr Mnth</u> <u>Budget</u> | <u>Curr Mnth</u> <u>Actual</u> | <u>Curr Mnth</u> <u>Variance</u> | <u>% Complete</u> | <u>2024</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>YTD</u> <u>Variance</u> | <u>% Complete</u> |
|-------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| <u>REVENUES</u> | | | | | | | | |
| Interest Earnings | \$ 0.00 | (\$ 4,767.35) | (4,767.35) | 0.00 | \$ 0.00 | \$ 0.00 | 0.00 | 0.00 |
| Total Revenues | <u>0.00</u> | <u>(4,767.35)</u> | <u>(4,767.35)</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |