

**CITY OF GEM LAKE
CASH AND INVESTMENT BALANCE STATEMENT**

**As of 01/31/2024
Fiscal Year: 2024**

Name of Fund	Cash and Investments			Balance 1/31/2024
	Balance 1/1/2024	Receipts	Disbursements	
General Fund	\$552,513.21	\$3,244.30	\$31,205.34	\$524,552.17
Parks and Playgrounds	\$54,267.91	\$0.00	\$0.00	\$54,267.91
2004 Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00
2006 Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00
2007 Capital Improvement Bonds	\$71,011.34	\$1,640.73	\$0.00	\$72,652.07
2018 Improvement Bonds	\$61,332.50	\$142.68	\$0.00	\$61,475.18
Improvement Fund	\$261,669.58	\$3,500.04	\$0.00	\$265,169.62
Scheuneman Road Improvemetns	\$0.00	\$0.00	\$0.00	\$0.00
Hoffman Road Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Enterprise Fund	\$540,931.98	\$323.87	\$20.25	\$541,235.60
Water Enterprise Fund	(\$84,056.36)	\$594.67	\$0.00	(\$83,461.69)
Investment Trust Fund	\$0.00	\$1,186.58	\$0.00	\$1,186.58
	\$1,457,670.16	\$10,632.87	\$31,225.59	\$1,437,077.44
Premier Checking				\$249,520.55
Premier CD's				\$0.00
UBS Investments				\$1,122,000.00
UBS Money Market				\$65,556.89
				\$1,437,077.44
				\$0.00

BALANCE STATEMENT OF GAMBLING FUNDS

Gambling Fund Balance	Balance 1/1/2024	Receipts	Disbursements	Balance 1/31/2024
		\$10,323.35	\$1,952.15	\$1,500.00

JANUARY CASH & INVESTMENTS											
MATURE DATE	PURCH DATE	BANK/BROKER	TYPE	NAME	Cusip #	YIELD	INT. RATE	# DAYS	AS OF 1/31/2024	ACCRUED INTEREST	INTEREST DATE
		PREMIER BANK	CHK	GENERAL FUND	6005590	0.05%	0.05%	30	\$249,520.55	\$10.40	Monthly
		UBS	MMKT	UBS BANK USA DEP	12669EN93	0.05%	0.05%	30	\$6,810.47	\$0.28	Monthly
		UBS	MMKT	UBS SELECT PRIME FUND		4.71%	4.71%	30	\$58,746.42	\$230.58	Monthly
4/30/24	4/30/19	UBS	CD	COMENITY CAP BANK	20033AU95	2.75%	2.75%	1826	\$117,000.00	\$1,608.75	Monthly
2/12/25	2/12/21	UBS	CD	TEXAS EXCHANGE BANK	88241TKD1	0.50%	0.50%	1461	\$245,000.00	\$1,225.00	Monthly
4/14/25	4/13/22	UBS	CD	GOLDMAN SACHS	38149M4U4	2.65%	2.65%	1097	\$85,000.00	\$2,252.50	Monthly
3/15/26	12/29/22	UBS	BOND	NY STATE DORM AUTH	64990FY32	2.92%	2.74%	1172	\$145,000.00	\$3,970.10	3/15 & 9/15
4/1/26	12/29/22	UBS	BOND	HARTFORD CNY CLEAN WTR REV	416498CZ4	4.73%	1.15%	1189	\$155,000.00	\$1,782.50	4/1 & 10/1
12/15/26	12/29/22	UBS	BOND	MADISON BORO SCH BOND	556649KQ3	4.69%	0.98%	1447	\$230,000.00	\$2,254.00	6/15 & 12/15
8/1/29	11/5/20	UBS	BOND	NY CITY TRANSITIONAL AUTH REV	64971XEN4	2.02%	3.73%	2822	\$145,000.00	\$5,408.50	2/1 & 8/1
						2.51%	1.93%	1,110	\$1,437,077.44	\$18,742.61	

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
REVENUES								
Property Taxes								
Current Property Taxes	\$ 49,662.17	(\$ 2,453.79)	52,115.96	(4.94)	\$ 595,946.00	(\$ 2,453.79)	598,399.79	(0.41)
Fiscal Disparity Taxes	1,631.75	728.76	902.99	44.66	19,581.00	728.76	18,852.24	3.72
Licenses and Permits								
General Business Licenses	183.33	100.00	83.33	54.55	2,200.00	100.00	2,100.00	4.55
On-Sale Liquor License	333.33	0.00	333.33	0.00	4,000.00	0.00	4,000.00	0.00
Other Permits	141.67	0.00	141.67	0.00	1,700.00	0.00	1,700.00	0.00
Tobacco License	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Contractor License	125.00	303.00	(178.00)	242.40	1,500.00	303.00	1,197.00	20.20
Building Permits	916.67	50.00	866.67	5.45	11,000.00	50.00	10,950.00	0.45
Plumbing Permits	62.50	0.00	62.50	0.00	750.00	0.00	750.00	0.00
Mechanical Permits	166.67	75.00	91.67	45.00	2,000.00	75.00	1,925.00	3.75
Electrical Permits	25.00	0.00	25.00	0.00	300.00	0.00	300.00	0.00
Fire Marshall Inspection	208.33	13.09	195.24	6.28	2,500.00	13.09	2,486.91	0.52
Septic Inspection Fee	312.50	3,123.75	(2,811.25)	999.60	3,750.00	3,123.75	626.25	83.30
State Permit Charge	6.25	2.00	4.25	32.00	75.00	2.00	73.00	2.67
Rental Licensing	33.33	300.00	(266.67)	900.00	400.00	300.00	100.00	75.00
Dog Licenses	25.00	70.00	(45.00)	280.00	300.00	70.00	230.00	23.33
Intergovernmental Revenues								
County Grants & Aids	1.00	(13.09)	14.09	(1,309.00)	12.00	(13.09)	25.09	(109.08)
SCORE Recycling Grant	83.33	0.00	83.33	0.00	1,000.00	0.00	1,000.00	0.00
Cable TV Franchise Fees	583.33	(9,299.16)	9,882.49	(1,594.14)	7,000.00	(9,299.16)	16,299.16	(132.85)
Charges for Services								
Planning Fees	41.67	0.00	41.67	0.00	500.00	0.00	500.00	0.00
Plan Review	83.33	0.00	83.33	0.00	1,000.00	0.00	1,000.00	0.00
False Alarms	12.50	(200.00)	212.50	(1,600.00)	150.00	(200.00)	350.00	(133.33)
Investment Admin Charge	83.33	0.00	83.33	0.00	1,000.00	0.00	1,000.00	0.00
Credit Card Rebates	0.00	3.81	(3.81)	0.00	0.00	3.81	(3.81)	0.00
Fines and Forfeits								
Fines	66.67	0.00	66.67	0.00	800.00	0.00	800.00	0.00
Miscellaneous								
Interest Earnings	355.08	0.00	355.08	0.00	4,261.00	0.00	4,261.00	0.00
Miscellaneous	50.00	0.00	50.00	0.00	600.00	0.00	600.00	0.00
Insurance Policy Dividends	25.00	0.00	25.00	0.00	300.00	0.00	300.00	0.00
Facility Rental	375.00	(1,518.86)	1,893.86	(405.03)	4,500.00	(1,518.86)	6,018.86	(33.75)
Total Revenues	55,610.42	(8,715.49)	64,325.91	(15.67)	667,325.00	(8,715.49)	676,040.49	(1.31)
EXPENDITURES								
City Council								
Wages and Salaries	643.75	0.00	643.75	0.00	7,725.00	0.00	7,725.00	0.00
Workers Compensation	8.33	0.00	8.33	0.00	100.00	0.00	100.00	0.00
Administration	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Conference Registrations	25.00	0.00	25.00	0.00	300.00	0.00	300.00	0.00
Council Contingency	750.00	0.00	750.00	0.00	9,000.00	0.00	9,000.00	0.00
Elections								
Operating Supplies	12.50	0.00	12.50	0.00	150.00	0.00	150.00	0.00
Contracted Services	666.67	0.00	666.67	0.00	8,000.00	0.00	8,000.00	0.00
Legal Notices	14.58	0.00	14.58	0.00	175.00	0.00	175.00	0.00
Repairs & Maint - Contractual	166.67	0.00	166.67	0.00	2,000.00	0.00	2,000.00	0.00
Financial Administration								
Auditing Services	1,000.00	0.00	1,000.00	0.00	12,000.00	0.00	12,000.00	0.00
Financial Services	2,916.67	27.00	2,889.67	0.93	35,000.00	27.00	34,973.00	0.08
Credit Card Fees	108.33	0.00	108.33	0.00	1,300.00	0.00	1,300.00	0.00

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the One Month Ending January 31, 2024

	<u>Curr Mnth</u>	<u>Curr Mnth</u>	<u>Curr Mnth</u>		<u>2024</u>	<u>YTD</u>	<u>YTD</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Complete</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Complete</u>
Computer Services	208.33	0.00	208.33	0.00	2,500.00	0.00	2,500.00	0.00
Legal Services								
Prosecution	166.67	0.00	166.67	0.00	2,000.00	0.00	2,000.00	0.00
Legal	4,333.33	0.00	4,333.33	0.00	52,000.00	0.00	52,000.00	0.00
Legal - Land Issues	291.67	0.00	291.67	0.00	3,500.00	0.00	3,500.00	0.00
Clerk/General Government								
Wages and Salaries	5,000.00	2,115.84	2,884.16	42.32	60,000.00	2,115.84	57,884.16	3.53
Workers Compensation	0.00	167.92	(167.92)	0.00	0.00	167.92	(167.92)	0.00
Employer Paid Payroll Taxes	382.50	190.49	192.01	49.80	4,590.00	190.49	4,399.51	4.15
PERA Contributions	375.00	184.67	190.33	49.25	4,500.00	184.67	4,315.33	4.10
Health Insurance	916.67	346.15	570.52	37.76	11,000.00	346.15	10,653.85	3.15
Workers Compensation	58.33	0.00	58.33	0.00	700.00	0.00	700.00	0.00
Office Supplies	416.67	0.00	416.67	0.00	5,000.00	0.00	5,000.00	0.00
Postage	125.00	0.00	125.00	0.00	1,500.00	0.00	1,500.00	0.00
Professional Services	291.67	0.00	291.67	0.00	3,500.00	0.00	3,500.00	0.00
Administration	25.00	0.00	25.00	0.00	300.00	0.00	300.00	0.00
Miscellaneous	291.67	0.00	291.67	0.00	3,500.00	0.00	3,500.00	0.00
Conference Registrations	125.00	0.00	125.00	0.00	1,500.00	0.00	1,500.00	0.00
Web Site	166.67	0.00	166.67	0.00	2,000.00	0.00	2,000.00	0.00
Mileage	33.33	9.38	23.95	28.14	400.00	9.38	390.62	2.35
Recording Secretary	500.00	0.00	500.00	0.00	6,000.00	0.00	6,000.00	0.00
Computer Services	416.67	981.00	(564.33)	235.44	5,000.00	981.00	4,019.00	19.62
Legal Notice Publication	58.33	0.00	58.33	0.00	700.00	0.00	700.00	0.00
Newsletter/Public Relations	233.33	0.00	233.33	0.00	2,800.00	0.00	2,800.00	0.00
General Liability Insurance	208.33	342.75	(134.42)	164.52	2,500.00	342.75	2,157.25	13.71
Property Insurance	0.00	48.50	(48.50)	0.00	0.00	48.50	(48.50)	0.00
Vehicle Insurance	14.58	19.75	(5.17)	135.43	175.00	19.75	155.25	11.29
Public Officials Liability	14.58	31.00	(16.42)	212.57	175.00	31.00	144.00	17.71
Recycling Collection	833.33	0.00	833.33	0.00	10,000.00	0.00	10,000.00	0.00
League of MN Cities	100.00	542.66	(442.66)	542.66	1,200.00	542.66	657.34	45.22
RCLLG	29.17	0.00	29.17	0.00	350.00	0.00	350.00	0.00
Subscriptions	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Gambling Distributions	0.00	1,703.51	(1,703.51)	0.00	0.00	1,703.51	(1,703.51)	0.00
Planning and Zoning								
Engineering	2,583.33	(1,443.45)	4,026.78	(55.88)	31,000.00	(1,443.45)	32,443.45	(4.66)
Administration	166.67	0.00	166.67	0.00	2,000.00	0.00	2,000.00	0.00
Building Inspections	4.17	0.00	4.17	0.00	50.00	0.00	50.00	0.00
Zoning Administration	833.33	(831.78)	1,665.11	(99.81)	10,000.00	(831.78)	10,831.78	(8.32)
NPDES Administration	416.67	(523.34)	940.01	(125.60)	5,000.00	(523.34)	5,523.34	(10.47)
Heritage Hall								
Operating Supplies	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Professional Services	83.33	0.00	83.33	0.00	1,000.00	0.00	1,000.00	0.00
Contract Services	1,291.67	938.99	352.68	72.70	15,500.00	938.99	14,561.01	6.06
Telephone	83.33	0.00	83.33	0.00	1,000.00	0.00	1,000.00	0.00
Property Insurance	166.67	393.00	(226.33)	235.80	2,000.00	393.00	1,607.00	19.65
Electric Service	479.17	0.00	479.17	0.00	5,750.00	0.00	5,750.00	0.00
Gas Service	166.67	0.00	166.67	0.00	2,000.00	0.00	2,000.00	0.00
Water/Sewer Utilities	100.00	0.00	100.00	0.00	1,200.00	0.00	1,200.00	0.00
Repairs & Maint - Contractual	166.67	0.00	166.67	0.00	2,000.00	0.00	2,000.00	0.00
Repairs & Maint - Building	666.67	0.00	666.67	0.00	8,000.00	0.00	8,000.00	0.00
Buildings & Structures	1,166.67	0.00	1,166.67	0.00	14,000.00	0.00	14,000.00	0.00
Other Equipment	1,166.67	0.00	1,166.67	0.00	14,000.00	0.00	14,000.00	0.00
Police								
Regular Law Enforcement	9,656.42	1,132.42	8,524.00	11.73	115,877.00	1,132.42	114,744.58	0.98
Dispatch Costs	0.00	1,166.00	(1,166.00)	0.00	0.00	1,166.00	(1,166.00)	0.00
Administration	1,132.42	0.00	1,132.42	0.00	13,589.00	0.00	13,589.00	0.00
Fire								
Fire Services	3,410.25	2,665.17	745.08	78.15	40,923.00	2,665.17	38,257.83	6.51
Fire Marshall Service	645.50	645.50	0.00	100.00	7,746.00	645.50	7,100.50	8.33
Animal Control								

City of Gem Lake
GENERAL FUND
Budgeted Statement of Revenues and Expenditures
For the One Month Ending January 31, 2024

	<u>Curr Mnth</u>	<u>Curr Mnth</u>	<u>Curr Mnth</u>	<u>% Complete</u>	<u>2024</u>	<u>YTD</u>	<u>YTD</u>	<u>% Complete</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Animal Removal	25.00	0.00	25.00	0.00	300.00	0.00	300.00	0.00
Animal Enforcement	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Building Inpsection								
Building Inspections	708.33	0.00	708.33	0.00	8,500.00	0.00	8,500.00	0.00
Building Secretary	208.33	0.00	208.33	0.00	2,500.00	0.00	2,500.00	0.00
Computer Services	212.50	0.00	212.50	0.00	2,550.00	0.00	2,550.00	0.00
Road Maintenance								
Signs, Sign Repair Materials	41.67	0.00	41.67	0.00	500.00	0.00	500.00	0.00
Engineering	833.33	0.00	833.33	0.00	10,000.00	0.00	10,000.00	0.00
Street Lights	108.33	0.00	108.33	0.00	1,300.00	0.00	1,300.00	0.00
ROW Maintenance	41.67	0.00	41.67	0.00	500.00	0.00	500.00	0.00
Street Repairs	1,666.67	0.00	1,666.67	0.00	20,000.00	0.00	20,000.00	0.00
Blvd Tree Trimming	833.33	0.00	833.33	0.00	10,000.00	0.00	10,000.00	0.00
Dues & Subscriptions	8.33	0.00	8.33	0.00	100.00	0.00	100.00	0.00
Ice and Snow Removal								
Salt and Sand	1,000.00	0.00	1,000.00	0.00	12,000.00	0.00	12,000.00	0.00
Repairs & Maint - Contractual	83.33	0.00	83.33	0.00	1,000.00	0.00	1,000.00	0.00
Snow Plowing	1,208.33	0.00	1,208.33	0.00	14,500.00	0.00	14,500.00	0.00
Park Maintenance								
Operating Supplies	83.33	0.00	83.33	0.00	1,000.00	0.00	1,000.00	0.00
PARK MAINTENANCE - CONTRACTUAL	500.00	0.00	500.00	0.00	6,000.00	0.00	6,000.00	0.00
Other Financing Uses								
Operating Transfers OUT	1,666.67	0.00	1,666.67	0.00	20,000.00	0.00	20,000.00	0.00
Total Expenditures	<u>55,610.42</u>	<u>10,853.13</u>	<u>44,757.29</u>	<u>19.52</u>	<u>667,325.00</u>	<u>10,853.13</u>	<u>656,471.87</u>	<u>1.63</u>
Excess Rev Over (Under) Exp	<u>\$ 0.00</u>	<u>(\$ 19,568.62)</u>	<u>19,568.62</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>(\$ 19,568.62)</u>	<u>19,568.62</u>	<u>0.00</u>

City of Gem Lake
 PARKS AND PLAYGROUNDS FUND
 Budgeted Statement of Revenues and Expenditures
 For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Interest Earnings	\$ 77.08	\$ 0.00	(77.08)	0.00	\$ 925.00	\$ 0.00	925.00	0.00
Total Revenues	<u>77.08</u>	<u>0.00</u>	<u>(77.08)</u>	0.00	<u>925.00</u>	<u>0.00</u>	<u>925.00</u>	0.00
<u>EXPENDITURES</u>								
Other Improvements	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
Total Expenditures	<u>416.67</u>	<u>0.00</u>	<u>(416.67)</u>	0.00	<u>5,000.00</u>	<u>0.00</u>	<u>5,000.00</u>	0.00
Excess Rev Over (Under) Exp	<u>(\$ 339.58)</u>	<u>\$ 0.00</u>	<u>339.58</u>	0.00	<u>(\$ 4,075.00)</u>	<u>\$ 0.00</u>	<u>(4,075.00)</u>	0.00

City of Gem Lake
2007 DEBT SERVICE FUND
Budgeted Statement of Revenues and Expenditures
For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Current Property Taxes	\$ 6,355.75	\$ 1,543.93	(4,811.82)	24.29	\$ 76,269.00	\$ 1,543.93	74,725.07	2.02
Fiscal Disparities	0.00	96.80	96.80	0.00	0.00	96.80	(96.80)	0.00
Interest Earnings	107.08	0.00	(107.08)	0.00	1,285.00	0.00	1,285.00	0.00
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Total Revenues	6,462.83	1,640.73	(4,822.10)	25.39	77,554.00	1,640.73	75,913.27	2.12
<u>EXPENDITURES</u>								
Principal	5,416.67	65,000.00	59,583.33	1,200.00	65,000.00	65,000.00	0.00	100.00
Interest	700.08	4,582.50	3,882.42	654.56	8,401.00	4,582.50	3,818.50	54.55
Fiscal Agent Fees	100.00	0.00	(100.00)	0.00	1,200.00	0.00	1,200.00	0.00
	<hr/>							
Total Expenditures	6,216.75	69,582.50	63,365.75	1,119.27	74,601.00	69,582.50	5,018.50	93.27
Excess Rev Over (Under) Exp	\$ 246.08	(\$ 67,941.77)	(68,187.85)	(27,609.25)	\$ 2,953.00	(\$ 67,941.77)	70,894.77	(2,300.77)

City of Gem Lake
 2018 DEBT SERVICE FUND
 Budgeted Statement of Revenues and Expenditures
 For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Current Property Taxes	\$ 440.42	\$ 134.26	(306.16)	30.48	\$ 5,285.00	\$ 134.26	5,150.74	2.54
Fiscal Disparities	0.00	8.42	8.42	0.00	0.00	8.42	(8.42)	0.00
Current Special Assessments	4,583.33	0.00	(4,583.33)	0.00	55,000.00	0.00	55,000.00	0.00
Interest Earnings	78.75	0.00	(78.75)	0.00	945.00	0.00	945.00	0.00
Total Revenues	5,102.50	142.68	(4,959.82)	2.80	61,230.00	142.68	61,087.32	0.23
<u>EXPENDITURES</u>								
Principal	3,333.33	40,000.00	36,666.67	1,200.00	40,000.00	40,000.00	0.00	100.00
Bond Interest	1,491.67	9,250.00	7,758.33	620.11	17,900.00	9,250.00	8,650.00	51.68
Fiscal Agent Fees	100.00	0.00	(100.00)	0.00	1,200.00	0.00	1,200.00	0.00
Total Expenditures	4,925.00	49,250.00	44,325.00	1,000.00	59,100.00	49,250.00	9,850.00	83.33
Excess Rev Over (Under) Exp	\$ 177.50	(\$ 49,107.32)	(49,284.82)	(27,666.10)	\$ 2,130.00	(\$ 49,107.32)	51,237.32	(2,305.51)

City of Gem Lake
 IMPROVEMENT FUND
 Budgeted Statement of Revenues and Expenditures
 For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Current Special Assessments	\$ 2,333.33	\$ 0.00	(2,333.33)	0.00	\$ 28,000.00	\$ 0.00	28,000.00	0.00
Delinq Special Assessments	0.00	3,500.04	3,500.04	0.00	0.00	3,500.04	(3,500.04)	0.00
Interest Earnings	491.67	0.00	(491.67)	0.00	5,900.00	0.00	5,900.00	0.00
Transfers from Other Funds	1,666.67	0.00	(1,666.67)	0.00	20,000.00	0.00	20,000.00	0.00
Total Revenues	4,491.67	3,500.04	(991.63)	77.92	53,900.00	3,500.04	50,399.96	6.49
<u>EXPENDITURES</u>								
Engineering	833.33	0.00	(833.33)	0.00	10,000.00	0.00	10,000.00	0.00
Construction	10,000.00	0.00	(10,000.00)	0.00	120,000.00	0.00	120,000.00	0.00
Total Expenditures	10,833.33	0.00	(10,833.33)	0.00	130,000.00	0.00	130,000.00	0.00
Excess Rev Over (Under) Exp	(\$ 6,341.67)	\$ 3,500.04	9,841.71	(55.19)	(\$ 76,100.00)	\$ 3,500.04	(79,600.04)	(4.60)

City of Gem Lake
SEWER ENTERPRISE FUND
Budgeted Statement of Revenues and Expenditures
For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Local SAC	\$ 83.33	\$ 0.00	(83.33)	0.00	\$ 1,000.00	\$ 0.00	1,000.00	0.00
Residential Sewer Revenues	2,041.67	0.00	(2,041.67)	0.00	24,500.00	0.00	24,500.00	0.00
Commercial Sewer Revenues	2,625.00	0.00	(2,625.00)	0.00	31,500.00	0.00	31,500.00	0.00
Sewer Late Charges	125.00	0.00	(125.00)	0.00	1,500.00	0.00	1,500.00	0.00
Interest Earnings	660.42	0.00	(660.42)	0.00	7,925.00	0.00	7,925.00	0.00
Total Revenues	5,535.42	0.00	(5,535.42)	0.00	66,425.00	0.00	66,425.00	0.00
<u>EXPENDITURES</u>								
Office Supplies	16.67	0.00	(16.67)	0.00	200.00	0.00	200.00	0.00
Postage	20.83	0.00	(20.83)	0.00	250.00	0.00	250.00	0.00
Auditing Services	250.00	0.00	(250.00)	0.00	3,000.00	0.00	3,000.00	0.00
Engineering	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
MCES Charges	5,039.17	10,077.14	5,037.97	199.98	60,470.00	10,077.14	50,392.86	16.66
Locates	20.83	(20.25)	(41.08)	(97.20)	250.00	(20.25)	270.25	(8.10)
Financial Services	83.33	0.00	(83.33)	0.00	1,000.00	0.00	1,000.00	0.00
Computer Services	62.50	0.00	(62.50)	0.00	750.00	0.00	750.00	0.00
Water/Sewer Utilities	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
Repairs & Maint - Contractual	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
Depreciation	1,350.00	0.00	(1,350.00)	0.00	16,200.00	0.00	16,200.00	0.00
Sewer Inspections	2,083.33	0.00	(2,083.33)	0.00	25,000.00	0.00	25,000.00	0.00
Sewer Televiser/Flushing	1,666.67	0.00	(1,666.67)	0.00	20,000.00	0.00	20,000.00	0.00
Total Expenditures	11,843.33	10,056.89	(1,786.44)	84.92	142,120.00	10,056.89	132,063.11	7.08
Excess Rev Over (Under) Exp	(\$ 6,307.92)	(\$ 10,056.89)	(3,748.97)	159.43	(\$ 75,695.00)	(\$ 10,056.89)	(65,638.11)	13.29

City of Gem Lake
WATER ENTERPRISE FUND
Budgeted Statement of Revenues and Expenditures
For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Residential Water Revenues	\$ 1,666.67	\$ 0.00	(1,666.67)	0.00	\$ 20,000.00	\$ 0.00	20,000.00	0.00
Commercial Water Revenues	416.67	0.00	(416.67)	0.00	5,000.00	0.00	5,000.00	0.00
Contribution Revenue	1,666.67	0.00	(1,666.67)	0.00	20,000.00	0.00	20,000.00	0.00
Interest Earnings	(115.00)	0.00	115.00	0.00	(1,380.00)	0.00	(1,380.00)	0.00
Total Revenues	3,635.00	0.00	(3,635.00)	0.00	43,620.00	0.00	43,620.00	0.00
<u>EXPENDITURES</u>								
Auditing Services	250.00	0.00	(250.00)	0.00	3,000.00	0.00	3,000.00	0.00
Engineering	833.33	0.00	(833.33)	0.00	10,000.00	0.00	10,000.00	0.00
Water/Sewer Utilities	1,833.33	(211.02)	(2,044.35)	(11.51)	22,000.00	(211.02)	22,211.02	(0.96)
Repairs & Maint	1,125.00	0.00	(1,125.00)	0.00	13,500.00	0.00	13,500.00	0.00
Depreciation	1,250.00	0.00	(1,250.00)	0.00	15,000.00	0.00	15,000.00	0.00
Total Expenditures	5,291.67	(211.02)	(5,502.69)	(3.99)	63,500.00	(211.02)	63,711.02	(0.33)
Excess Rev Over (Under) Exp	(\$ 1,656.67)	\$ 211.02	1,867.69	(12.74)	(\$ 19,880.00)	\$ 211.02	(20,091.02)	(1.06)

City of Gem Lake
 INVESTMENT TRUST FUND
 Budgeted Statement of Revenues and Expenditures
 For the One Month Ending January 31, 2024

	<u>Curr Mnth</u> <u>Budget</u>	<u>Curr Mnth</u> <u>Actual</u>	<u>Curr Mnth</u> <u>Variance</u>	<u>% Complete</u>	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Variance</u>	<u>% Complete</u>
<u>REVENUES</u>								
Interest Earnings	\$ 0.00	\$ 1,186.57	1,186.57	0.00	\$ 0.00	\$ 1,186.57	(1,186.57)	0.00
Total Revenues	<u>0.00</u>	<u>1,186.57</u>	<u>1,186.57</u>	<u>0.00</u>	<u>0.00</u>	<u>1,186.57</u>	<u>(1,186.57)</u>	<u>0.00</u>